

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 17-12) March 15, 2012 Tapestry Pharmaceuticals (TPPHQ)

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on March 13, 2012. Pursuant to the Plan, On the Effective Date, all Common Stock Interests will be terminated and cancelled. Holders of Allowed Common Stock Interests shall receive Pro Rata distributions, if any, from the Trust Funds only after payment in full of all Allowed Claims. The distributions shall be made to Class 5 at the Trustee's discretion and only if the balance in the Trust Funds exceeds \$50,000.00. The distributions shall be made to the record shareholder as of the date of any such distribution and the amount of such distribution will be determined by dividing the amount of the distributions, if any, to Class 5 until the last pending or issued claim under any of the Patent Rights expires, at which time, the Trustee will distribute to Class 5, after payment of any final Trust expenses, the remaining funds in the Trust Funds on a Pro Rata basis.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.