



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #16-2013) 05/22/2013
B H Ocean Carriers Ltd. (BHODQ)

Notice has been received that the above Company's Joint Chapter 11 Plan of Liquidation filed under Chapter XI of the Federal Bankruptcy Code, became effective on 05/03/2013. On the Effective Date, all Equity Interests in BHO shall be deemed without value and shall be cancelled and terminated (and BHO dissolved) by the Plan Administrator as soon as practicable after entry of a final decree closing BHO's chapter 11 case. No holder of Equity Interests in BHO shall receive or retain any property or interest in property under the Plan on account of its Equity Interests.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.