



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #24-13) 7/10/2013
Biovest International, Inc. (BVTIQ)

Notice has been received that the above Company's Modified First Amended Joint Plan of Liquidation filed under Chapter XI of the Federal Bankruptcy Code, became effective on 07/09/2013. Pursuant to the Plan, On the Effective Date, all of the Class 9 Equity Interests shall be deemed cancelled, annulled, extinguished and surrendered without any further action by any party and shall be of no further force and effect. The Holders of the Class 9 Equity Interests will not receive or retain any Property or equity interest under the Plan on account of the Class 9 Equity Interests. Accordingly, Reorganized Biovest will not make any Distribution or establish any reserve under the Plan for the Class 9 Equity Interests.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.