



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #28-13) 8/20/2013
Penson Worldwide, Inc. (PNSNQ)

Notice has been received that the above Company's Fifth Amended Joint Liquidation Plan filed under Chapter XI of the Federal Bankruptcy Code, became effective on 8/15/2013. Pursuant to the Plan, on the Effective Date, all Equity Interests in Penson Worldwide, Inc. shall be deemed cancelled. The holders of Equity Interests shall not receive any distributions on account of such interests, provided, however, that, to the extent that asset recoveries exceed expectations in an amount that would permit a Distribution to a Class of Equity Interests, then after the payment in full of all Allowed Claims of the Holders of the Class A Units and the Class B Units.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.