

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 49-13) 11/12/2013
Extension of Minimum Quotation Size Pilot for OTC Equity Securities – FINRA Rule
6433 (Minimum Quotation Size Requirements for OTC Equity Securities)

On November 5, 2013, the Financial Industry Regulatory Authority, Inc. ("FINRA") extended for one year the minimum quotation size pilot program for OTC Equity Securities previously due to expire on November 12, 2013. Under the [extension](#), the below pilot tiers shall remain in effect until November 14, 2014.

Price (Bid or Offer)	Minimum Quote Size
0.0001–0.0999	10,000
0.10–0.1999	5,000
0.20–0.5099	2,500
0.51–0.9999	1,000
1.00–174.99	100
175.00+	1

If the pilot is not extended or approved as permanent by November 14, 2014, the version of Rule 6433 prior to SR-FINRA-2011-058 shall be in effect. Please see [Regulatory Notice 12-37](#) (August 2012) for more information regarding the Pilot.

Questions regarding this notice can be directed to: FINRA Operations at (866) 776-0800.