

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC #02-17) 01/06/2017 C&J Energy Services, Ltd. (CJESQ)

Notice has been received that the above Company's Second Amended Joint Plan of Reorganization of CJ Holding Company, et al., Pursuant to Chapter 11 of the Bankruptcy Code, became effective on 01/06/2017. Pursuant to the Plan, on the Effective Date, except to the extent otherwise provided in the Plan, all notes, instruments, certificates, and other documents evidencing Claims or Interests, including credit agreements and indentures, shall be cancelled and the obligations of the Debtors and any non-Debtor affiliate thereunder or in any way related thereto shall be deemed satisfied in full, cancelled, discharged, and of no force or effect. See the plan for additional details.¹

Each holder of existing interests in C&J Energy Services, Ltd. shall receive 0.00994747 Interest Holder New Warrants for every share held.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., In re CJ Holding Co., et al., Chapter 11 Case No. 16- 33590 (DRJ) (Jointly Administered) Second Amended Joint Plan of Reorganization (As Modified) of CJ Holding Company, et al., Pursuant to Chapter 11 of the Bankruptcy Code.