



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #09-17) 3/2/2017
Linn Energy LLC (LINEQ) & LinnCo LLC (LNCOQ)

Notice has been received that the above Debtors' Amended Joint Chapter 11 Plan of Reorganization ("Linn Plan") and the Amended Joint Chapter 11 Plan of Reorganization of LINN Acquisition Company, LLC and Berry Petroleum Company, LLC ("Berry Plan") became effective on 2/28/2017. Pursuant to the Linn Plan, On the Effective Date, existing Interests in LINN and LinnCo shall be deemed canceled, discharged, released, and extinguished, and there shall be no distribution to Holders of Interests in LINN and LinnCo on account of such Interests; provided, however, that Holders of Interests in LinnCo may receive a non-transferable escrow position to the extent necessary to facilitate any distributions that may become available in the future on account of such Interests in LinnCo.

In addition, pursuant to the Linn Plan, on the Effective Date, or as soon as reasonably practicable thereafter, except to the extent that a Holder of an Allowed LINN Second Lien Notes Claim agrees to a less favorable treatment of its Allowed Claim, in full and final satisfaction, settlement, release, and discharge of and in exchange for each Allowed LINN Second Lien Notes Claim, each such Holder shall (i) receive its Pro Rata share of (A) \$30 million in Cash, and (B) the LINN Secured Rights, and (ii) its Pro Rata share of the LINN Funded Debt Equity Distribution. To the extent that a Holder of an Allowed LINN Unsecured Notes Claim agrees to a less favorable treatment of its Allowed Claim, in full and final satisfaction, settlement, release, and discharge of and in exchange for each Allowed LINN Unsecured Notes Claim, each such Holder shall receive its Pro Rata share of (i) the LINN Funded Debt Equity Distribution, and (ii) the LINN Unsecured Rights. Summary details of these distributions as provided by the Plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.¹

Security Description	CUSIP	Rate of Cash per \$1,000 Principal Amount	Rate of New Linn Common Stock per \$1,000 Principal Amount
12% 2nd Lien Notes due 2020	536022AM8	\$30.00	17.67888897
6.25% Senior Unsecured Notes due 2019	U53538AE1		8.87856663
6.25% Senior Unsecured Notes due 2019	536022AJ5		8.87856663
6.25% Senior Unsecured Notes due 2019	536022AH9		N/A
6.5% Senior Unsecured Notes due 2019	536022AK2		8.86773014
6.50% Senior Unsecured Notes due 2021	536022AL0		8.68292326
7.75% Senior Unsecured Notes due 2021	536022AF3		8.70053058
8.625% Senior Unsecured Notes due 2020	536022AC0		9.02167036

¹ See e.g., *In re Linn Energy, LLC, et al.*, No. 16-60040 (Amended Joint Chapter 11 Plan of Reorganization of Linn Energy, LLC and Its Debtor Affiliates Other than LINN Acquisition Company, LLC and Berry Petroleum Company, LLC).

Pursuant to the Berry Plan, On the Effective Date, or as soon as reasonably practicable thereafter, except to the extent that a Holder of an Allowed Berry Unsecured Notes Claim agrees to a less favorable treatment of its Allowed Claim, in full and final satisfaction, settlement, release, and discharge of the Berry Debtors and their Estates and in exchange for each Berry Unsecured Notes Claim, each such Holder shall receive: (i) its Pro Rata share of the Reorganized Berry Common Stock/Noteholder Distribution; and (ii) to the extent that the aggregate amount of Allowed Berry General Unsecured Claims is less than \$183,000,000, its Pro Rata share of the Reorganized Berry Common Stock/General Distribution. Summary details of these distributions as provided by the Plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.²

Security Description	CUSIP	Rate of New Berry Common Stock per \$1,000 Principal Amount
12% 2nd Lien Notes due 2020	085789AF2	39.17193664
6.25% Senior Unsecured Notes due 2019	085789AE5	40.16589952

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

² See e.g., *In re Linn Energy, LLC, et al., No. 16-60040 (Amended Joint Chapter 11 Plan of Reorganization of Linn Energy, LLC and Its Debtor Affiliates Other than LINN Acquisition Company, LLC and Berry Petroleum Company, LLC)*.