



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #09-18) 02/09/2018
Global Brokerage, Inc.

Notice has been received that the above Debtors' Prepackaged Plan of Reorganization pursuant to the Chapter 11 of the Bankruptcy Code, became effective on 2/08/2018. Pursuant to the Plan, On the Effective Date, all of the Existing Notes shall be cancelled and discharged, and except to the extent that a Holder of an Allowed Existing Notes Claim agrees to less favorable treatment, in full and final satisfaction, settlement, release, and discharge of and in exchange for its Allowed Existing Notes Claim, each Holder of an Allowed Existing Notes Claim shall receive its pro rata share of the New Notes. The terms and conditions of the New Notes are fully set forth in the New Notes Indenture. Summary details of the distribution as provided by the Plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.¹

Description of Existing Security	CUSIP of Existing Security	Chapter 11 Plan Class	Rate of New Notes per \$1,000 Principal Amount
2.25% Convertible Senior Notes due 2018	302693AB2	Class 3	1010.93750145

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re Global Brokerage, Inc., et al.*, No. 17-13532 (MEW) Prepackaged Plan of Reorganization.