



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #11-19) 3/27/2019

Nine West Holding Inc.

Notice has been received that the above Debtors' Third Amended Joint Plan of Reorganization became effective on 3/20/2019. Pursuant to the Plan, On the Effective Date, Except to the extent that a holder of an Allowed 2034 Notes Claim agrees to less favorable treatment, in full and final satisfaction, settlement, release, and discharge of and in exchange for each Allowed 2034 Notes Claim, each such holder of an Allowed 2034 Notes Claim shall receive: its Pro Rata share (based on the aggregate amount of Allowed Claims in Classes 5B, 5C, and 5D) of: (1) \$48,750,000 in Cash from the Equity Holders Settlement Proceeds; (2) the first \$5,000,000 in Cash from the Professional Fee Savings; (3) \$24,400,000 in Cash from the Debtors; (4) \$12,500,000 in Cash from the Debtors less any amounts paid pursuant to any order approving the Ad Hoc Group of Unsecured Noteholders Substantial Contribution Motion; (5) 7.981% of the New Common Stock, subject to dilution by the Management Incentive Plan and the New Warrants; and (6) the New Warrants.

In addition, Except to the extent that a holder of an Allowed 2019 Notes Claim agrees to less favorable treatment, in full and final satisfaction, settlement, release, and discharge of and in exchange for each Allowed 2019 Notes Claim, each such holder of an Allowed 2019 Notes Claim shall receive: its Pro Rata share (based on the aggregate amount of Allowed Claims in Classes 5B, 5C, and 5D) of: (1) \$48,750,000 in Cash from the Equity Holders Settlement Proceeds; (2) the first \$5,000,000 in Cash from the Professional Fee Savings; (3) \$24,400,000 in Cash from the Debtors; (4) \$12,500,000 in Cash from the Debtors less any amounts paid pursuant to any order approving the Ad Hoc Group of Unsecured Noteholders Substantial Contribution Motion; (5) 7.981% of the New Common Stock, subject to dilution by the Management Incentive Plan and the New Warrants; (6) the New Warrants. Summary details of the distribution as provided by the plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.¹

¹ See e.g., *In re: Nine West Holdings, Inc, et al., Debtors*. Chapter 11 Case No. 18-10947 (SCC) (Jointly Administered) Debtor's Third Amended Joint Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code.

Issuer	Security Description	CUSIP	Distribution of Cash Per \$1,000 PA	Distribution of New Common Stock Per \$1,000 PA	Distribution of New Warrants Per \$1,000 PA
Nine West Holdings, Inc	6.875 Senior Note Due 2019	48020UAA6	\$66.16359765 plus an additional \$18.61482599 (to be paid at a future date) to holders who made a cash-out option election	0.72669532	2.27632776
Nine West Holdings, Inc	8.25 Senior Note (144A) Due 2019	65442LAA0	\$66.16359765 plus an additional \$18.61482599 (to be paid at a future date) to holders who made a cash-out option election	0.72669532	2.27632776
Nine West Holdings, Inc	8.25 Senior Note Due 2019 (Reg S)	U65426AA3	\$66.16359765 plus an additional \$18.61482599 (to be paid at a future date) to holders who made a cash-out option election	0.72669532	2.27632776
Nine West Holdings, Inc	6.125 Senior Note Due 2034	480081AK4	\$64.61583824 plus an additional \$18.22701458 (to be paid at a future date) to holders who made a cash-out option election	0.71155600	2.22890400

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.