



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #18-18) 04/18/2018**  
**ARO Liquidation, Inc. (AROPQ)**

Notice has been received that the above Debtors' Second Revised Third Amended Joint Chapter 11 Plan became effective on 04/17/2018. Pursuant to the Plan, On the Effective Date, all ARO Stock shall be deemed cancelled and the ARO Plan Stock shall be issued to the Plan Administrator which will hold such share for the benefit of the holders of such former ARO Stock consistent with their former relative priority and economic entitlements; provided, however, that the Plan Administrator may not exercise any voting rights appurtenant thereto in conflict with Section 6 of the Plan. On or promptly after the Effective Date, the Plan Administrator shall file with the Securities and Exchange Commission a Form 15 for the purpose of terminating the registration of any of ARO's publicly traded securities.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

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<sup>1</sup> See e.g., *In re: ARO Liquidation, Inc., et al.*, No. 16-11275 (SHL) Second Revised Third Amended Joint Chapter 11 Plan of ARO Liquidation, Inc. and its Affiliated Debtors.