



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #27-17) 6/7/2017
Azure Midstream Partners (AZURO)

Notice has been received that the above Debtors' Fifth Amended and Restated plan of Reorganization under the Chapter 11 of the Bankruptcy Code, became effective on 6/2/2017. Pursuant to the Plan, On the Effective Date, all Existing Azure Equity Interests shall be deemed cancelled and the Azure Plan interest shall be issued to the Azure custodian, which will hold such share for the benefit of the holders of such Existing Azure Interests consistent with their former relative priority and economic entitlements; provided, however, that the Azure Custodian may not exercise any voting rights appurtenant thereto that are in conflict with Section 6 of the plan.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Azure Midstream Partners, LP, et al., Debtors*. Case No.17-30461 (DRJ). (Fifth Amended Joint Plan Liquidation of Azure Midstream Partners, LP).