



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #34-18) 12/3/2018**  
**Rex Energy Corp (REXXQ, RXNRQ)**

Notice has been received that the above Company's Amended Plan of Liquidation Chapter 11, became effective on 11/14/2018. Pursuant to the Plan, on the Effective Date, all Interests (including any and all options or rights to exercise warrants or options or to otherwise acquire any Interests) shall be cancelled, deemed terminated, and of no further force and effect, and the Holders of Interests shall not receive or retain any distribution or property on account of such Interests. The Prepetition Second Lien Indenture Trustee shall receive the Initial Second Lienholders Payment for the benefit of holders of Allowed Prepetition Second Lien Claims in accordance with the terms of the Sale Order and the Purchase Agreement. Each holder of an Allowed Prepetition Second Lien Claim, in full and final satisfaction, settlement and release of, and in exchange for, such Claim, shall also receive as soon as reasonably practicable after the Effective Date such Holder's Pro Rata share of the Remaining Funds after payment of any Other Secured Claims determined to be senior in priority to the Prepetition Second Lien Claims: provided, however, that incremental distributions from the Remaining Funds shall only be allowed to the extent there is sufficient Cash remaining to make required payments in respect of Allowed Priority Claims, Allowed Administrative Claims, and Allowed Professional Claims and the expenses associated with the wind down activities conducted under the oversight of the Plan Administrator, as determined by the Plan Administrator in its reasonable discretion. Please consult the company's bankruptcy filings for thorough details.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

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<sup>1</sup> See e.g., *In re R.E GAS DEVELOPMENT, LLC. et al.*, Debtors| R.E. GAS DEVELOPMENT, LLC, et al., Movants v. NO RESPONDENT, Respondent. Chapter 11 Case No. 18-22032 (JAD) (Jointly Administered) Amended Plan of Liquidation Of The Debtors and Debtors in Possession Pursuant To Chapter 11 of The Bankruptcy Code.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.