



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #40-16) 9/9/2016
Atlas Resources Partners, L.P. (ARPJQ, ARPPQ, ARNPQ)

Notice has been received that the above Debtors' Joint Prepackaged Chapter 11 Plan of Reorganization filed of the Federal Bankruptcy Code, became effective on 9/1/2016. Pursuant to the Plan, On the Effective Date, ARP Equity Interests shall be cancelled and discharged and shall be of no further force or effect, whether surrendered for cancellation or otherwise, and holders of ARP Equity Interests shall receive no distribution on account of such ARP Equity Interests.

In addition, pursuant to the Plan, On the Effective Date, or as soon as reasonably practicable thereafter, except to the extent that the holder of such Claim and the Debtors, with the consent of the Required Consenting Creditors, not to be unreasonably withheld, agree to different treatment, in full and final satisfaction of all obligations arising under the Notes Indentures, each holder of an Allowed Notes Claim shall receive its Pro Rata Share of 90% of the New HoldCo ("Titan Energy, LLC") Common Shares as of the Effective Date, subject to dilution on account of the Management Incentive Program. Summary details of the distribution as provided by the Plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.¹

Description	CUSIP	Rate of Stock Per \$1,000 Outstanding Principal
7.75% Senior Notes, due January 2021	049296AC0	6.739042
9.25% Senior Notes, due August 2021	049296AE6	6.740930

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re Atlas Resource Partners, L.P., et al.*, No. 16-12149 (SHL) (Joint Prepackaged Plan of Reorganization of Atlas Resource Partners, L.P., et al., Pursuant to Chapter 11 of the Bankruptcy Code).