



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #48-16) 10/05/2016
Sandridge Energy Inc. (SDOCQ, SDRPQ, SDRXQ)

Notice has been received that the above Company's Order Confirming the Amended Joint Chapter 11 Plan of Reorganization, became effective on 10/04/2016. Pursuant to the Plan, on the Effective Date, existing interests in SandRidge were deemed canceled and released and there shall be no distribution to holders.

In accordance with the Plan, the below-referenced securities were also cancelled as of the Effective Date of the Plan. The distributions listed below will be the first distribution, but not the final distribution. The Plan provides that no fractional shares or warrants will be distributed, with fractions rounded up or down to the nearest whole share or warrant (with half shares or warrants rounding up). With respect to the New Convertible Notes, the notes will be rounded up to the nearest \$1.00. Distributions given per \$1,000 principal amount held. Please see the plan for additional details¹.

Security Description	Cash	New Common Stock
8.75% Senior Unsecured Notes due 2020	\$14.64767103	2.26398272
7.50% Senior Unsecured Notes due 2021 144A	\$14.64767103	2.5
7.50% Senior Unsecured Notes due 2021	\$14.64767103	2.2639829
8.125% Senior Unsecured Notes due 2022	\$14.64767103	2.26397997
8.125% Senior Unsecured Convertible Notes due 2022	\$14.64767103	2.26399469
7.50% Senior Unsecured Notes due 2023	\$14.64767103	2.26398325
7.50% Senior Unsecured Convertible Notes due 2023	\$14.64767103	2.26398721
8.75% Second Lien Notes due 2020 144A		9.58225389
8.75% Second Lien Notes due 2020 Reg S		9.58227776

Security Description	New A Warrants	New B Warrants	New Convertible Notes
8.75% Senior Unsecured Notes due 2020	1.9601576	0.82532992	
7.50% Senior Unsecured Notes due 2021 144A	2	1	
7.50% Senior Unsecured Notes due 2021	1.96015915	0.82532975	
8.125% Senior Unsecured Notes due 2022	1.96015818	0.82532777	
8.125% Senior Unsecured Convertible Notes due 2022	1.96016612	0.82533052	
7.50% Senior Unsecured Notes due 2023	1.96015903	0.82532963	
7.50% Senior Unsecured Convertible Notes	1.96014925	0.82533049	

¹ See e.g., In re Sandridge Energy, Inc., et al., No. 16-32488 (Amended Joint Chapter 11 Plan of Reorganization of SandRidge Energy, Inc. and its Debtor Affiliates)

due 2023			
8.75% Second Lien Notes due 2020 144A			240.5098806
8.75% Second Lien Notes due 2020 Reg S			240.5098871

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.