



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #59-16) 12/02/2016
Hercules Offshore Inc. (HEROQ)

Notice has been received that the above Company's Modified Joint Prepackaged Chapter 11 Plan became effective on 12/02/2016. Pursuant to the Plan, on the Effective Date, HERO Common Stock shall be cancelled and of no further force and effect, whether surrendered for cancellation or otherwise. On or as soon as practicable after the Effective Date, each holder of HERO Common Stock shall receive its Pro Rata share of: (a) the Rejection Shareholder Cash Distribution (\$15,000,000) and (b) 100% of the Rejection Wind Down Entity Interests. For the avoidance of doubt, from and after the Effective Date, any distribution on account of the Rejection Shareholder Cash Distribution shall be made prior to any distribution on account of the Rejection Lender Wind Down Claim.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.