

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:00-00088

Mitch Black, claimant vs. Jim Rector and J.P. Turner and Company, respondents.

ATTORNEYS:

Claimant appeared Pro Se., Malvern, PA.

Respondents appeared through William L. Mello, Vice President of J.P. Turner & Company, Atlanta, GA.

DATE FILED: January 11, 2000

CASE SUMMARY: Claimant alleged that respondents made an unauthorized purchase of 1,000 shares of Bid.com on May 7, 1999 and failed to sell IMG stock as requested. Claimant further alleged that respondents provided unsuitable investment advice with respect to the purchase of Spectran Corp shares.

Claim Data

Claim: \$24,088.00
Punitive: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$2,500.00
Punitive: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$2,500.00. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$212.50 as reimbursement for 50% of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent J.P. Turner & Company has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 00-00088

AFFIRMATION

I, David C. Carter, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

A handwritten signature in black ink, appearing to read "David C. Carter", written over a horizontal line.

David C. Carter

November 16, 2000

Date of Award