

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-00352

Fidelity Brokerage Services, Inc., claimant vs. D. C. Capital Group Holdings, Inc., respondent.

ATTORNEYS:

For Claimant, Fidelity Brokerage Services, Inc. ("Claimant"), appeared Laurence K. Richmond of Laurence K. Richmond & Associates, P.C. Quincy, MA.

Respondent, D.C. Capital Group Holdings, Inc., ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: January 27, 2000

CASE SUMMARY: Claimant alleged that Respondent incurred a debit balance in its account as a result of a margin sellout on several unpaid options transactions.

Claim Data

Claim: \$24,800.00

Interest: Unspecified

Atty Fees: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$24,800.00

Interest: at the rate of 10% per annum from August 26, 1998 until payment of the award.

Atty Fees: \$2,500.00

Filing Fees: \$700.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$24,800.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 10% per annum from August 26, 1998 until payment of the award. 2) Respondent is liable and shall pay to the Claimant attorney fees of \$2,500.00 as requested by Claimant. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$700.00 as partial reimbursement of the filing fee.

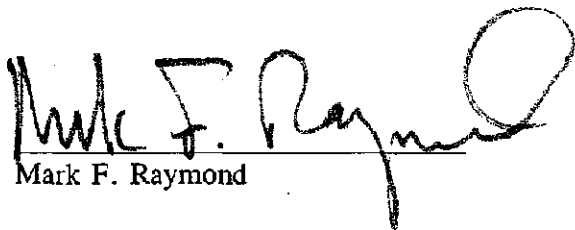
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

Page Two
Award 00-00352

AFFIRMATION

I, Mark F. Raymond, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Mark F. Raymond

August 23, 2000
Date of award