

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 00-00386

Owen Firfer vs. Regal Discount Securities, respondent.

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**ATTORNEYS:**

Claimant Owen Firfer ("Claimant"), appeared Pro Se., Chicago, IL.

For Respondent Regal Discount Securities, Inc. ("Respondent"), James H. Mukoyama Jr., Executive Vice President of Regal Discount Securities, Chicago, IL.

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DATE FILED: January 1, 2000

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**CASE SUMMARY:** Claimant alleged that on October 28, 1997, he placed an order to sell 7,000 shares of Media Link Worldwide Corporation ("MLW") through an automated telephone link. Claimant further alleged that the Respondent sold the MLW stock at a lower price than what was quoted as the market bid.

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**Claim Data**

Claim: \$7,875.00  
Filing Fees: \$325.00

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**Award Data**

Award: \$.00  
Filing Fees: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are hereby denied. 3) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Regal Discount Securities has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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Page Two  
Award 00-00386

AFFIRMATION

I, Susan Bogart, J.D., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Susan Bogart  
Susan Bogart, J.D.

5/19/2000  
Date of award