

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-00423

Joseph A. Buttacavoli, claimant vs. Prudential Securities, Inc. and Joseph Cecere, respondents.

ATTORNEYS:

For Claimant, Joseph A. Buttacavoli, ("Claimant") appeared Raymond Gaitan Esq., Orange, CA.

For Respondents, Prudential Securities, Inc. and Joseph Cecere, ("Respondents"), appeared in-house counsel, Marcia Williams, Esq., New York, NY.

DATE FILED: January 31, 2000

CASE SUMMARY: Claimant alleged breached of fiduciary duty and further alleged that Respondents churned his account, traded excessively and recommended unsuitable stock. Claimant maintained that as a result he suffered financial loss..

Claim Data

Claim: \$18,283.00
Atty Fees: Unspecified
Interest: Unspecified
Costs: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Atty Fees: \$.00
Interest: \$.00
Costs: \$.00
Other: \$.00


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Prudential Securities, Inc., has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 00-00423

AFFIRMATION

I, Kenneth E. Owen, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Kenneth E. Owen

October 3, 2000
Date of award