

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Haseen Akhtar, (Claimant) vs. Datek Online Brokerage Services, LLC
(Respondent).

Case Number: 00-0439

Hearing Site: Dallas, Texas

REPRESENTATION OF PARTIES

Claimant, Haseen Akhtar, ("Claimant"): represented himself.

Respondent, Piper ("Respondent"): Datek Online Brokerage Services, LLC,
Asha Dhillon, Esq. and G. Thomas Fleming, Esq., Jones, Bell, Abbott, Fleming
& Fitzgerald, located Los Angeles, CA

CASE INFORMATION

Statement of Claim filed on or about: February 1, 2000.

Haseen Akhtar signed the Uniform Submission Agreement: January 27, 2000.

Statement of Answer filed by Respondent, Datek Online Brokerage Service,
LLC, on or about: May 11, 2000.

Respondent, Datek Online Brokerage Service, LLC, signed the Uniform
Submission Agreement: May 22, 2000.

CASE SUMMARY

Claimant asserted the following cause of action: Failure to execute order.
The cause of action relates to the order execution of Nabisco Group Holdings
Corporation stock.

Unless specifically admitted in its Answer, Respondent Datek Online Brokerage
Services, LLC, denied the allegations made in the Statement of Claim and
asserted defenses including the following: Claimant failed to mitigate his
damages; Claimant assumed the risk of his investment; Each claim made by the

Claimant is barred by principles of equity; and each claim made by Claimant is barred by the doctrine of unclean hands.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	-	\$87, 190.00
Punitive Damages		unspecified
Interest		unspecified
Attorneys' Fees		unspecified
Other Costs		unspecified
Other Monetary/Non-Monetary Relief:		unspecified

Respondent requested:

Attorneys' Fees	unspecified
Other Costs	unspecified
Other Monetary/Non-Monetary Relief:	unspecified

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

Claimant requested that all forum fees be waived by the panel of arbitrators based upon his financial need. The panel of arbitrators granted his request and waived all forum fees that would have been assessed to Claimant Haseen Akhtar.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitration Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. That any and all requests for relief by Claimant are hereby dismissed and denied in their entirety;
2. That any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee (\$750.00 waived) = 0

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$1,000.00
Pre-hearing process fee	= \$600.00
Hearing process fee	= \$1,500.00

Forum Fees and Assessments

The Arbitrator Panel assesses forum fees for each hearing session conducted.

A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00	= \$450.00
Pre-hearing conference: September 19, 2000	1 session
(The cost of this pre-hearing was waived by the arbitrators)	

One (1) Pre-hearing session with Panel x \$750.00	= \$750.00
Pre-hearing conference: August 30, 2000	1 session
(The cost of this pre-hearing was waived by the arbitrators)	

Four (4) Hearing sessions x \$750.00	= \$3,000.00
(The cost of these hearings was waived by the arbitrators)	

Hearing Dates: November 29, 2000	2 sessions
November 30, 2000	2 sessions

Total Forum Fees: = 0

- The Arbitration Panel would assess \$4,200.00 of the forum fees solely to Claimant Haseen Akhtar. As the Claimant has submitted a request that all hearing fees be waived based upon financial need, the arbitrators waived the hearing fees.

Fee Summary

- Claimant, Haseen Akhtar, be and hereby is solely liable for:

Initial Filing Fee (\$225.00 waived)	= \$0
Forum Fees (\$4200.00 waived)	= \$0
Administrative Costs	= \$0
Total Fees	= \$0
Less payments	= \$0
Balance Due NASD Dispute Resolution, Inc.	= \$0

2. Respondent, Datek Online Brokerage Services, LLC, be and hereby is solely liable for:

Member Fees	= \$3,100.00
Forum Fees	= \$0
<u>Administrative Costs</u>	<u>= \$0</u>
Total Fees	= \$3,100.00
<u>Less payments</u>	<u>= \$3,100.00</u>
Balance Due NASD Dispute Resolution, Inc.	= \$0

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signature

/s/ Edward T. Leech

January 18, 2001

Edward Thomas Leech
Public Arbitrator, Presiding Chair

Signature Date January 18, 2001
Edward Thomas Leech
Public Arbitrator, Presiding Chair

/s/ D. Vincent Enright

January 18, 2001

Donald Vincent Enright
Industry Arbitrator

Signature Date January 18, 2001
Donald Vincent Enright
Industry Arbitrator

/s/ D. Richard Dennis

January 18, 2001

D. Richard Dennis
Public Arbitrator

Signature Date

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Total Fees	= \$3,100.00
Less payments	= \$3,100.00
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All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signature


Edward Thomas Leech
Public Arbitrator, Presiding Chair

1-18-01
Signature Date

Donald Vincent Enright
Industry Arbitrator

Signature Date
Donald Vincent Enright
Industry Arbitrator

D. Richard Dennis
Public Arbitrator

Signature Date

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Concurring Arbitrators' Signature

Edward Thomas Leech
Public Arbitrator, Presiding Chair

Signature Date


Donald Vincent Enright
Industry Arbitrator

Jan. 18, 2001
Signature Date

D. Richard Dennis
Public Arbitrator

Signature Date

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Concurring Arbitrators' Signature

Edward Thomas Leech
Public Arbitrator, Presiding Chair

Signature Date

Donald Vincent Enright
Industry Arbitrator

Signature Date
Donald Vincent Enright
Industry Arbitrator

D. Richard Dennis
Public Arbitrator

1-12-01
Signature Date