

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-00465

Damian Arahill, Claimant vs. Marc Bennett Freeman, Morgan, Taylor & Associates, and Alexander Velez, Respondents.

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**ATTORNEYS:**

For claimant appeared Leandre M. John, New York, NY.

For respondent, Marc Bennett Freeman, appeared Robert L. Herskovits, Esq., of the Law Offices of Michael F. Bachner, New York, NY.

For respondents, Morgan, Taylor & Associates and Alexander Velez appeared Charles M. O'Rourke, Esq., Woodbury, NY.

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**DATE FILED:** February 2, 2000

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**CASE SUMMARY:** Claimant alleged that respondents made purchases and sales of AENG, ALCH, and/or SIRC stocks without his knowledge or authorization. Claimant further alleged that these stocks were unsuitable investments. Claimant maintained that because of respondents' unauthorized purchases and sales, as well as the unsuitability of these purchases, he suffered a financial loss.

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**Claim Data**

Claim: \$11,300.00  
Filing Fees: \$.00  
Other: \$.00

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**Award Data**

Award: \$5,000.00  
Filing Fees: \$425.00  
Other: \$.00

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**AWARD:** The undersigned Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$5,000.00. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondents are jointly and severally liable and shall pay claimant \$ 425.00 as reimbursement of the filing fee. 5) All respondents' requests for attorney fees and costs are denied.

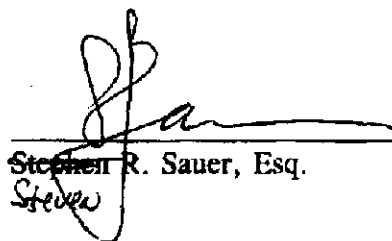
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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Morgan, Taylor & Associates has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Steven R. Sauer, do hereby affirm, upon my oath as Arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Steven R. Sauer, Esq.  
Steven

April 30, 2001  
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Date of Award