

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:00-00592

Jamel Bourazak and Joyce Bourazak, claimants vs. A.G. Edwards & Sons, Inc. and Thomas Henrichs, respondents.

ATTORNEYS:

For Claimants Jamel Bourazak and Joyce Bourazak appeared Lee C. Graves, Esq., Peoria, IL.

For Respondents A.G. Edwards & Sons, Inc. and Thomas Henrichs appeared, in-house counsel, M. Jane Matoesian, Esq., St. Louis, MO.

DATE FILED: February 10, 2000

CASE SUMMARY: Claimants alleged that respondents recommended purchases of Stratosphere Corporation Stock for their account. Claimants further alleged that respondents were market makers and misrepresented the true financial condition of the company at the time of the recommendation.

Claim Data

Claim: \$14,909.25

Interest: unspecified

Atty Fees: unspecified

Filing Fees: unspecified

Award Data

Award: \$2,822.04
for Jamel Bourazak

Award: \$2,153.45
for Joyce Bourazak

Interest: @ 5% per annum
from 7/2/96
to date of award

Atty Fees: \$.00

Filing Fees: \$212.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to claimant Jamel Bourazak the amount of \$2,822.04. 2) Respondents are jointly and severally liable and shall pay to claimant Joyce Bourazak the amount of \$2,153.45. 3) All requests for attorney fees are denied. 4) Respondents are jointly and severally liable and shall pay to claimants interest at the rate of 5% per annum from July 2, 1996 to date of award. 5) All other relief requests are denied. 6) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 7) Respondents are jointly and severally liable and shall pay claimant \$212.50 as reimbursement for 50% of the filing fee.

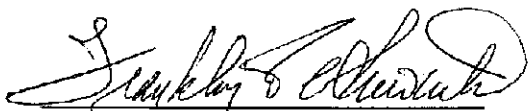
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OTHER FEES: Pursuant to Rule 10333 of the Code, respondent A.G. Edwards & Sons, Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: 1) Pursuant to Rule 10302(f) of the Code the arbitrator denied respondents' request for a hearing 2) The arbitrator denied respondents' Motion to Dismiss based on Statute of Limitations. 3) The arbitrator denied respondent Thomas Hendrich's request for expungement of his CRD records.

AFFIRMATION

I, Franklin P. Auwarter, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Franklin P. Auwarter, Esq.

October 30, 2000

Date of award