

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-00618

John E. Lugaresi, Claimant vs. Edward L. Bates, and Great American Financial Network, Inc.,
Respondents.

ATTORNEYS:

Claimant appeared Pro Se, Westerly, RI.

Respondents did not respond to the Statement of Claim.

DATE FILED: 00-00618

CASE SUMMARY: Claimant alleged that respondent Great American Financial Network, Inc., made a single unauthorized trade of 3100 shares of Great American Hotels and Resorts. He further alleged that his account was never reimbursed the difference upon depreciation after the President of the company, Edward Bates, agreed in writing to restore his account without any expense.

Claim Data

Claim: \$ 815.38
Interest: unspecified
Filing Fees: \$ 50.00

Award Data

Award: \$ 815.38
Interest: 6% p.a. from 3/2/98 to present
Filing Fees: \$ 50.00

AWARD: The undersigned Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$ 815.38. 2) Respondents are jointly and severally liable and shall pay the claimant 6% per annum from March 2, 1998 to the present for Interest. 3) All other relief requests are denied. 4) The \$50.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$50.00 as reimbursement of the filing fee.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the Arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

Page Two
Award 00-00618

AFFIRMATION

I, Mathias E. Mone, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Mathias E. Mone, Esq.

Date of Award

June 20, 2001
Date of service (for NASD office use only)