

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Paul W. Laub, Claimant vs. Securities Services Network, Inc., Respondent.

Case Number: 00-00678

Hearing Site: San Francisco, CA

REPRESENTATION OF PARTIES

Claimant, Paul W. Laub, (hereinafter "Claimant"): In Pro Per, 320 Ansonville Lane, Modesto, CA 95357.

Respondent, Securities Services Network, Inc., (hereinafter referred to as "Respondent"):
Ronald T. Klimas, Vice President, Securities Network, Inc., 10207 Technology Drive, Suite One,
Knoxville, TN 37932.

CASE INFORMATION

Statement of Claim filed on or about: February 16, 2000

Claimant signed the Uniform Submission Agreement: February 8, 2000

Statement of Answer and Counterclaim filed by Respondent on or about: July 3, 2000

Respondent signed the Uniform Submission Agreement: June 2, 2000

Claimant filed a First Amended Statement of Claim on or about November 17, 2000

Respondent filed a First Amended Statement of Answer on or about December 4, 2000

CASE SUMMARY

Claimant asserted the following: After a previous client of Claimant asserted an action against him, Respondent allegedly forced Claimant to sign a Loan Agreement and Promissory Note under which Claimant was required to pay the remainder of a deductible that Respondent had incurred in relation to defending the claim. The deductible was allegedly paid pursuant to the terms of Respondent's Errors & Omissions Insurance Coverage Policy. Claimant also asserted that Respondent allegedly forced him to enter into a settlement agreement in compromise of the claim filed by the Claimant's previous client.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim. Instead, Respondent alleged the following: Claimant voluntarily signed the Loan Agreement with Respondent and voluntarily participated in and received the benefit of the settlement agreement entered into with Claimant's previous client.

Respondent also filed a counterclaim seeking an enforcement of the loan agreement, Promissory Note and Registered Representative Agreement, the latter of which allegedly allows Respondent to seek indemnification from Claimant for fees and costs incurred for any duties or responsibilities arising under the Registered Representative Agreement.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	\$7,000
Punitive Damages	\$21,000
Other Costs	\$500
Other Monetary Relief	In his First Amended Statement of Claim, Claimant also requested judgment in his favor to compensate him for both mental and financial claims.

Respondent requested:

Non-Monetary Relief	That the Arbitrator enter an award enforcing the terms of the Promissory Note, the Loan Agreement and the Registered Representative Agreement.
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OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

On the original claim, all of Claimant's claims are denied in their entirety.

On the counterclaim, Claimant shall pay to the Respondent \$765.54.

The forum fees shall be split.

All other claims are denied in their entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$150
Counterclaim	= \$450

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$ 600
Pre-hearing process fee	= \$ 600
<u>Hearing process fee</u>	<u>= \$1000</u>
Total member Fees	= \$2200

Forum Fees and Assessments

The Arbitrator assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with a single arbitrator x \$450	= \$900
Pre-hearing conferences: November 8, 2000	1 session
January 19, 2001	1 session
Three (3) Hearing sessions x \$450	= \$1350
Hearing Dates: February 14, 2001	2 sessions
February 15, 2001	1 session
<hr/> Total Forum Fees	<hr/> = \$2250

The Arbitrator has assessed \$1125 of the forum fees to Claimant.
The Arbitrator has assessed \$1125 of the forum fees to Respondent.

Fee Summary

Claimant is hereby solely liable for:

NASD Dispute Resolution, Inc.

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Initial Filing Fee	= \$ 150
Forum Fees	= \$ 1125
Total Fees	= \$ 1275
Less payments	= \$ 625
Balance Due NASD Dispute Resolution, Inc.	= \$ 650

Respondent is hereby solely liable for:

Counterclaim Filing Fee	= \$ 750
Member Fees	= \$ 2200
Forum Fees	= \$ 1125
Total Fees	= \$ 4075
Less payments	= \$ 3400
Balance Due NASD Dispute Resolution, Inc.	= \$ 675

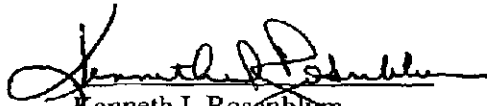
All balances are due to NASD Dispute Resolution, Inc. Inc. and are payable within 30 days of the service date of this Award.

NASD Dispute Resolution, Inc.

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Concurring Arbitrator's Signature


Kenneth I. Rosenblum
Public Arbitrator, Presiding Chair

3/6/01
Signature Date

Date Served:

MAR 09 2001

Date of Service (For NASD office use only)