

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-00704

Investex Securities Group, Inc., claimant vs. Joseph K. Morris and Dave R. George, respondents.

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**ATTORNEYS:**

Claimant appeared through its President, Frank Somma, New York, NY.

Respondents did not respond to the Statement of Claim.

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DATE FILED: February 16, 2000

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**CASE SUMMARY:** Claimant alleged that respondents placed an order for 1000 shares of Anderson Group (ANDR). Claimant further alleged that a margin call was placed in respondents' account, and because the stock was declining in value, claimant was forced to liquidate the account leaving a deficit.

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**Claim Data**

Claim: \$15,910.45  
Interest: Unspecified

Atty Fees: Unspecified  
Filing Fees: \$.00

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**Award Data**

Award: \$15,910.45  
Interest: @ 6.90% per annum  
from 2/4/2000 to payment of award  
Atty Fees: \$1,500.00  
Filing Fees: \$1,050.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$15,910.45. 2) Respondents are jointly and severally liable and shall pay to the claimant interest at the rate of 6.90% per annum from February 4, 2000 to payment of award. 3) Respondents are jointly and severally liable and shall pay to the claimant \$1,500.00 in attorney fees according to the claimant's request. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are jointly and severally liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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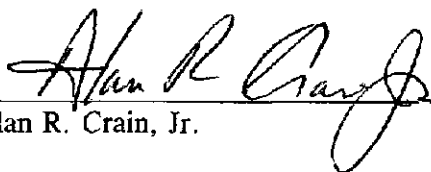
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OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents were served notice of the Statement of Claim by regular mail and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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**AFFIRMATION**

I, Alan R. Crain, Jr., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Alan R. Crain, Jr.

November 15, 2000  
Date of award