

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Bradley E. Allen v. Barron Chase Securities, Inc.

Case Number: 00-741

Hearing Site: Omaha, Nebraska

REPRESENTATION OF PARTIES

Bradley E. Allen, ("Allen"), hereinafter referred to as "Claimant": Steven P. DeVolder, Esq., Lewis, Webster, Johnson, Van Winkle & DeVolder, Des Moines, Iowa.

Respondent, Barron Chase Securities, Inc. ("Barron Chase") , hereinafter referred to as "Respondent": did not appear. Barron Chase was represented by Brett Allen Verona, Esq. until on or about November 20, 2000.

CASE INFORMATION

Statement of Claim filed on or about: February 18, 2000

Claimant signed the Uniform Submission Agreement: February 14, 2000

Statement of Answer filed by Respondent on or about: April 10, 2000

Respondent signed the Uniform Submission Agreement: March 21, 2000

Statement of Claim filed

Claimant signed the Uniform

Statement of Answer filed

Respondent signed the U.S.

CASE SUMMARY

Claimant asserted the following causes of action: unauthorized trading and breach of contract. The causes of action relate to the allegedly unauthorized purchase of call options in ESS Technology, Inc. and sale of Sterling vision, Inc.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted affirmative defenses including the following: the transactions in the account were consistent with Claimant's investing strategies, Claimant had full knowledge of all investments and the market risks involved, and approved all transactions in the account, which were then properly affected by Respondent; and Claimant has failed to allege any true ultimate facts upon which a valid claim can be based or any relief can be granted.

RELIEF REQUESTED

Claimant requested \$19,197.19 in damages, plus interest from February 14, 1997, until the arbitration award is paid in full, plus arbitration costs, expenses, reasonable attorneys fees and punitive damages of at least \$5,000.00. At hearing, Claimant requested \$19,522.78 in compensatory damages.

Respondent requested dismissal, costs, and fees.

OTHER ISSUES CONSIDERED AND DECIDED

Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned arbitrator (the "Arbitrator") determined that Respondent, Barron Chase Securities, Inc., has been properly served with the Statement of Claim and received due notice of the hearing, and that arbitration of the matter would proceed without said Respondent present, in accordance with the NASD Code of Arbitration Procedure (the "Code").

At hearing, Claimant orally moved to amend Statement of Claim to include three option contracts. The Arbitrator allowed the Amendment.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

- 1.) Respondent, Barron Chase Securities, Inc. is liable for and shall pay to Claimant, Bradley E. Allen, the sum of \$19,522.78 in compensatory damages;
February 14, 1999
April 10, 2000
March 21, 2001
- 2.) Respondent Barron Chase Securities, Inc. is liable for and shall pay to Claimant, Bradley E. Allen, interest at the rate of 5.5% per annum from and inclusive of February 14, 1997, through and inclusive of the date this award is paid in full;
- 3.) Respondent Barron Chase Securities, Inc. is liable for and shall pay to Claimant, Bradley E. Allen, \$1225.00 in costs;
- 4.) That other than Forum Fees which are specified below, the parties shall each bear their own costs and expenses incurred in this matter; and
- 5.) That any relief not specifically enumerated, including punitive damages is hereby denied with prejudice.

FEES

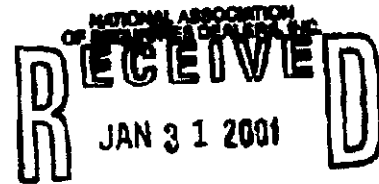
Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc., will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$125.00

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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person(s) at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge = \$ 400.00

Forum Fees and Assessments

The Arbitrator assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00 = \$450.00
Pre-hearing conference: July 26, 2000 1 session

One (1) Hearing sessions x \$450.00 = \$450.00
Hearing Date: January 9, 2000 1 session

Total Forum Fees = \$900.00

The Arbitrator has assessed \$450.00 of the forum fees to Bradley E. Allen.

The Arbitrator has assessed \$450.00 of the forum fees to Barron Chase Securities, Inc.

Fee Summary

Claimant, Bradley E. Allen, be and hereby is solely liable for:

Initial Filing Fee	= \$ 125.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 575.00
Less payments	= \$ 575.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent, Barron Chase Securities, Inc., be and hereby is solely liable for:

Member Fees	= \$ 400.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 850.00
Less payments	= \$ 400.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 450.00

All balances are due to NASD Dispute Resolution, Inc.

Arbitrator's Signature

W Russell Bowie
Public Arbitrator, Presiding Chair

Signature Date

Date of Service (For NASD office use only)