

**STIPULATED AWARD
NASD Dispute Resolution, Inc.**

In the Matter of the Arbitration Between

Robert W. Baird & Co., Inc.

and

00-00755
Detroit, Michigan

John R. Alles

REPRESENTATION OF PARTIES

Robert W. Baird & Co., Inc. ("Claimant") was represented by Thomas W. Weibel, Esq., Smith Haughey Rice & Roegge, Grand Rapids, Michigan.

John R. Alles ("Respondent") was pro se.

CASE INFORMATION

The Statement of Claim was filed on or about February 17, 2000. The Submission Agreement of Claimant Robert W. Baird & Co., Inc. was signed on February 15, 2000, by Thomas Weibel.

No Statement of Answer was filed by Respondent John R. Alles.

CASE SUMMARY

Claimant asserted that Respondent failed to pay the monies due under the terms of three Promissory Notes as well as monies expended by Claimant to resolve a customer complaint.

RELIEF REQUESTED

Claimant requested an award in the amount of \$105,454.09, the amount due and owing on the three Promissory Notes, plus interest, costs, and attorney fees, in addition to \$22,758.96 in damages, and any further relief that the arbitration panel deem appropriate.

Respondents requested that the claims asserted against them be denied in its entirety and that they be awarded their costs and attorneys' fees.

OTHER ISSUES CONSIDERED & DECIDED

Respondent, John R. Alles, did not file with the NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the NASD Code of Arbitration Procedure (the "Code") and having answered the

claim, appeared and testified at the hearing is bound by the determination of the arbitration panel on all issues submitted.

The parties have agreed that one arbitrator may execute the Stipulated Award. The parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Dispute Resolution, Inc. (the "NASD").

AWARD

After considering the parties' submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrators order as follows:

- 1.) Pursuant to the Consent to Entry of Arbitration Award, dated July 11, 2001, Respondent, John R. Alles, has consented to the entry of an Arbitration Award in favor of Claimant, Robert W. Baird & Co., Inc., in the amount of \$115,000.00;
- 2.) That other than Forum Fees which are specified below, the parties shall each bear their own costs and expenses incurred in this matter;
- 3.) That any relief not specifically enumerated, including punitive damages, is hereby denied with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain the non-refundable filing fees for each claim:

Initial claim filing fee = \$1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is Robert W. Baird & Co., Inc.

Member surcharge = \$1,500.00
Pre-hearing process fee = \$ 600.00
Hearing process fee = \$2,500.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$1,125.00	= \$1,125.00
Pre-hearing conference: February 26, 2001 1 session	
Total Forum Fees	= \$1,125.00

Pursuant to NASD Dispute Resolution, Inc. Code of Arbitration Procedure Rule 10332(f): Robert W. Baird's Hearing Session Deposit of \$1,125.00 is retained by NASD.

Fee Summary

Claimant, Robert W. Baird & Co., Inc., is liable for:

Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 4,600.00
Forum Fees	= \$ 1,125.00
Total Fees	= \$ 6,725.00
Less payments	= \$ 6,725.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Bruce F. Coleman - Non-Public, Presiding Chair
Conrad W. Koski - Non-Public Arbitrator
Suzanne Slick - Non-Public Arbitrator

Concurring Arbitrator:

/s/ Bruce F. Coleman
Bruce F. Coleman
Non-Public Arbitrator, Presiding Chair

01/25/02
Signature Date

01/25/02
Date of Service (For NASD office use only)

NASD Dispute Resolution, Inc.
Arbitration No. 00-00755
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