

NATIONAL ASSOCIATION OF SECURITIES DEALERS**DONALD AND MARILYN SLITER,**

Claimants,

v.

No. 00-00813

**FIRST MIDWEST SECURITIES, INC., a
member of the NASD, INC., and
TIMOTHY B. WATTERS, an individual,**

Respondents.

STIPULATED AWARD**REPRESENTATION**

Claimants were represented by Robin Wolkoff of Patzik Frank & Samothy,
located in Chicago, Illinois.

Respondents were represented by David Baugh of the law firm of Kovitz Shifrin
& Waltzman of Chicago, Illinois (now affiliated with Mora, Baugh, Waitzman & Unger of
Chicago, Illinois).

CASE INFORMATION

The Statement of Claim (the "Claim") was filed in or about March, 2000, along
with Claimant's Uniform Submission Agreements. The Claim in its original form
included claims against First Midwest Securities and Timothy Watters. All respondents
filed responsive pleadings denying liability and seeking dismissal of the claims against
them.

HEARING INFORMATION

No hearing sessions were held in this matter. The case proceeded to mediation
on April 3, 2001; respondent Timothy Watters was dismissed from the case by
agreement prior to the mediation. The remaining parties resolved the case through the

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mediation process and executed releases in June, 2001.

CASE SUMMARY

The claimants alleged misrepresentation in connection with the purchase and sale of securities in their account. The respondents denied liability.

RELIEF REQUESTED

Claimant sought damages in excess of \$300,000; respondents requested that the Statement of Claim be denied in its entirety and the claims be expunged from the CRD records of respondent Timothy B. Watters.

AWARD

After considering the pleadings and the parties' joint request for expungement, the undersigned arbitrators have decided in full and final resolution of the issues submitted for arbitration as follows:

Upon confirmation of this award by a court of competent jurisdiction, NASD Regulation, Inc. shall expunge all references to this arbitration from the permanent CRD records of respondent Timothy B. Watters.

FORUM FEES

There are no outstanding forum fees.

We hereby consent to the form and entry of the within Stipulated Award.

PATZIK, FRANK & SAMOTNY

BY: 

Robin Wolkoff, Esq.
150 South Wacker Drive
Suite 900
Chicago, IL 60606
(312) 551-8300
Attorney for Claimants

**MORA, BAUGH, WAITZMAN & UNGER,
L.L.C.**

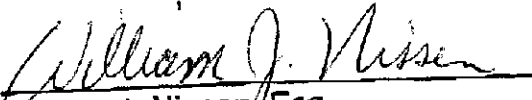
By: 

David A. Baugh, Esq.
55 West Monroe Street
Suite 600
Chicago, IL 60603
(312) 759-1400
Attorney for Respondents

03/20/2002 01:34 JOHN BRUNN & ASSOCIATES 7 #831004420002004 NO. 000 000

ARBITRATORS' SIGNATURES

I, _____, do hereby affirm, that I am the individual described herein and who executed this instrument, which is my award.


William J. Nissen Esq.

Loren R. Miller, III

Norwood Perkins, CFP

03/20/2002 01:34 JOHN BRUN & ASSOCIATES 440100042002324 190.000 100

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Loren R. Miller, III


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