

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-00840

Julie Shafritz, claimant vs. Fahnestock & Co. Inc., and Lawrence R. Yerkees, respondents.

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**ATTORNEYS:**

For Claimant, Julie Shafritz, ("Claimant"), appeared Howard Feinmel, Esq. of the Law Firm Hugh Brett Shafritz, P.A., Delray Beach, FL.

For Respondents Fahnestock & Co. Inc., and Lawrence R. Yerkees, (collectively "Respondents"), appeared Eric J. Shames, General Counsel, Fahnestock & Co. Inc. New York, NY.

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**DATE FILED:** February 25, 2000

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**CASE SUMMARY:** Claimant alleged that Respondents were negligent in handling her request for the transfer of her Fahnestock IRA Rollover Account to a newly opened account with Vanguard Group. Claimant further alleged that as a result significant losses were realized, in her IRA account and her investment objectives, financial situation and needs were not taken into consideration.

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**Claim Data**

Claim: \$8,397.44  
Punitive: \$15,000.00  
Atty Fees: Unspecified  
Interest: Unspecified  
Costs: Unspecified  
Filing Fees: \$425.00  
Other: Unspecified

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**Award Data**

Award: \$.00  
Punitive: \$.00  
Atty Fees: \$.00  
Interest: \$.00  
Costs: \$.00  
Filing Fees: \$.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

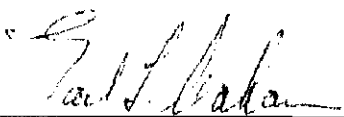
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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent, Fahnestock & Co. Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Earl L. Cahan, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Earl L. Cahan

September 7, 2000  
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Date of award