

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimant

Ronald Salomon

Case No. 00-01005

Name of Respondents

Scott D. Harris
Victor M. Wang

Hearing Site: Pittsburgh, PA

REPRESENTATION OF PARTIES

Claimant, Ronald Salomon, hereinafter referred to as "Claimant": Robert M. Kramer, Esq., Attorney at Law, Pittsburgh, PA.

Respondent, Scott D. Harris ("Harris") represented himself at the hearing.

Respondent, Victor M. Wang, did not appear at the hearing.

Claimant originally filed his Statement of Claim against Respondents John Kurylo, Jeffrey Honigman, and Salvatore Saporito, all of whom settled with Claimant prior to the hearing on the merits.

CASE INFORMATION

Statement of Claim filed on or about: March 7, 2000

Claimant signed the Uniform Submission Agreement: February 24, 2000

Statement of Answer filed by Respondent Kurylo on: September 11, 2000

None of the Respondents filed Uniform Submission Agreements

CASE SUMMARY

Claimant asserted the following causes of action: breach of contract; negligence; failure to supervise; fraud and racketeering; failure to execute; incorrect quantity of execution of sales of stocks; breach of fiduciary duty; misrepresentations and failure to disclose material information; churning; omission of facts; manipulation of market; suitability; and, improper underwriting. The allegations relate to the sale and purchase of options and common stock in various stocks, including Sel-Lab Marketing, Inc., Paravant

Computer Systems, Inc., IFS International, Inc., and Aviation Group, Inc.

The Respondents who had not settled their claims with Claimant prior to the hearing on the merits did not submit Answers. Respondent Harris appeared at the hearing, and denied the allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	\$ 150,370.00
Rescission of trades	\$ 187,661.32
Punitive Damages	amount unspecified
Treble Damages	amount unspecified
Attorneys' Fees	in the amount of 33.3% of compensatory damages granted
Other Costs	amount unspecified

Respondent Harris requested that the claim be dismissed in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

Respondent Harris did not file with NASD Dispute Resolution, Inc. (NASD DR) a properly executed submission to arbitration but is required to submit to arbitration pursuant to the NASD Code of Arbitration Procedure ("the Code") and, having appeared and testified at the hearing, is bound by the determination of the Panel on all issues submitted.

Respondent Wang did not file with NASD DR a properly executed submission to arbitration but is required to submit to arbitration pursuant to the Code.

Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned arbitrators (the "Panel") determined that Respondent Wang has been properly served with the Statement of Claim and received due notice of the hearing, and that arbitration of the matter would proceed without said Respondent present, in accordance with the Code.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant is awarded \$187,661.00, to be paid jointly and severally by Respondents Harris and Wang. No interest was awarded on this amount;
2. Claimant is awarded \$25,000 in attorneys fees, to be paid jointly and severally by Respondents Harris and Wang;
3. The parties shall each bear their other respective costs and fees, except as Fees are specifically addressed below;
4. Claimant's request for punitive damages is denied in its entirety;
5. Claimant's request for treble damages is denied in its entirety; and,
6. Any request for relief not specifically addressed herein is denied in its entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 375
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Forum Fees and Assessments

The panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$ 450	= \$ 450
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Pre-hearing conference: August 15, 2001	1 session
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One (1) Pre-hearing session with Panel x \$ 1,200	= \$ 1,200
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Pre-hearing conference: March 15, 2001	1 session
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Two (2) Hearing sessions x \$ 1,200	= \$ 2,400
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Hearing Dates: September 12, 2001	1 session
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September 13, 2001	1 session
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Total Forum Fees	= \$ 4,050
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The panel has assessed \$ 4,050 of the forum fees jointly and severally to Respondents Harris and Wang.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services including, but not limited to, additional copies of arbitrator awards beyond those provided without charge, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

Claimant requested a speakerphone at the hearing: = \$ 200.60

Fee Summary

Claimant, Salomon, is assessed and shall pay:

Initial Filing Fee = \$ 375.00

Administrative Costs = \$ 200.60

Total Fees = \$ 575.60

Less payments = \$ 1,575.00

Refund owed to Claimant = \$ 999.40

Respondents, Harris and Wang, are jointly and severally assessed and shall pay:

Forum Fee = \$ 4,050.00

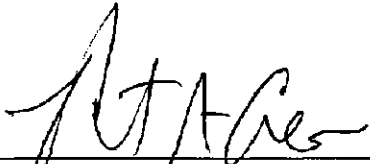
Balance Due NASD Dispute Resolution, Inc. = \$ 4,050

All balances are due to NASD Dispute Resolution, Inc.

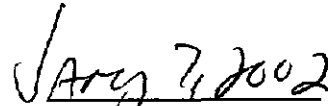
ARBITRATION PANEL

Robert A. Creo, Esq.	-	Public Arbitrator, Presiding Chairman
Beth Rackley Hesselson	-	Public Arbitrator, Panelist
David J. Capriotti	-	Non-Public Arbitrator, Panelist

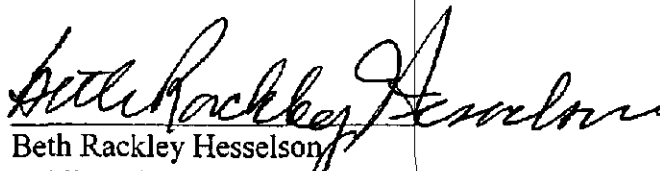
Concurring Arbitrators' Signatures



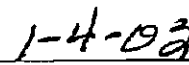
Robert A. Creo, Esq.
Public Arbitrator, Presiding Chairman



Signature Date



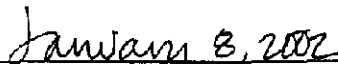
Beth Rackley Hesselton
Public Arbitrator, Panelist



Signature Date

David J. Capriotti
Non-Public Arbitrator, Panelist

Signature Date



Date of Service (For NASD-Dispute Resolution office use only)

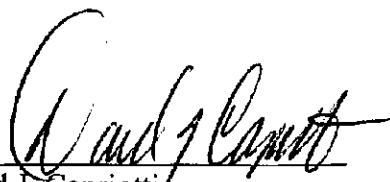
Concurring Arbitrators' Signatures

Robert A. Creo, Esq.
Public Arbitrator, Presiding Chairman

Signature Date

Beth Rackley Hesselson
Public Arbitrator, Panelist

Signature Date



David J. Capriotti
Non-Public Arbitrator, Panelist

1/3/02

Signature Date

January 8, 2002

Date of Service (For NASD-Dispute Resolution office use only)