

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-01048

PaineWebber Incorporated, claimant vs. Gregory S. Crowley, respondent.

ATTORNEYS:

For Claimant, PaineWebber Incorporated, appeared Joel E. Davidson, Esq., and Lisa Catalano, Esq. of the Law Offices of Joel Davidson, Park Ridge, NJ.

Respondent, Gregory S. Crowley, did not respond to the Statement of Claim.

DATE FILED: March 9, 2000.

CASE SUMMARY: Claimant alleged that Respondent breached his employment contract and there remains owing the sum of \$17,950.00 on a promissory note.

Claim Data

Claim: \$17,950.00
Interest: 9% per annum

Atty Fees: Unspecified
Filing Fees: Unspecified
Costs: Unspecified
Other: Unspecified

Award Data

Award: \$17,950.00
Interest: at the rate of 9% per annum from 2/8/99 until payment of the award.
Atty Fees: \$3,500.00
Filing Fees: \$1,050.00
Costs: \$225.00
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$17,950.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 9% per annum from 2/8/99 until payment of the award as provided for in promissory note agreement contract. 3) Respondent is liable and shall payment to the Claimant \$3,500.00 for attorney's fees according to promissory note agreement. 4) Respondent is liable and shall pay to the Claimant \$225.00 as costs. 5) All other relief requests are denied. 6) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 7) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

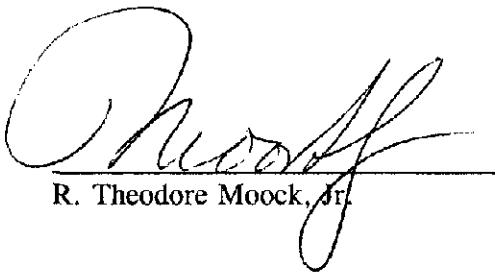
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: (1) Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination. (2) The arbitrator granted Claimant's Motion to Bar Defenses and for Award by Default.

AFFIRMATION

I, R. Theodore Moock, Jr., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



R. Theodore Moock, Jr.

September 28, 2000
Date of award