

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-03315

Charles Schwab & Co., Inc., Claimant vs. Brendan Murphy f/b/o Juliana Murphy, Respondent.

ATTORNEYS:

For Claimant appeared Stephen S. Berkeley, Esq., Kane & Fischer, Ltd, Chicago, IL.

Respondent did not respond to the Statement of Claim.

DATE FILED: August 3, 2000

CASE SUMMARY: Claimant alleged that Respondent failed to repay a debit balance which resulted from the purchases of Equitex shares.

Claim Data

Claim: \$25,000.00
Interest: \$4,029.21 from 4/23/99
to 1/11/01

Costs: \$1,637.63
Other: unspecified

Award Data

Award: \$25,000.00
Interest: \$4,029.21, plus
accruing interest from 1/12/01 @
8% p. a. until the award is paid in full.
Costs: \$1,637.63
Other: \$.00


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant interest in the amount of \$4,029.21, plus accruing interest from 1/12/01 at the rate of 8% per annum until the award is paid in full. 3) Respondent is liable and shall pay to the Claimant \$1,637.63 for cost associated in pursuing the claim. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.


OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Camille S. Cooper, Esq., do hereby affirm, Pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Camille S. Cooper, Esq.


Signature/Date

July 17, 2001
Date of Service (NASD office use only)