

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-03414

Frederick L. Ashler and Carolyn F. Ashler, Claimants vs. Roger Stubbs and Carlos Cajero, Respondents.

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**ATTORNEYS:**

Claimants appeared Pro Se., Tucson AZ.

For Respondents appeared Ronald E. Wood, Esq., San Francisco, CA.

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DATE FILED: August 8, 2000

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**CASE SUMMARY:** ClaimantS alleged that Respondents breached their fiduciary duty and mishandled their account. Claimants maintained that as a result of Respondent's action, they suffered financial losses.

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**Claim Data**

Claim: \$22,075.00  
Punitive: \$2,500.00  
Filing Fees: unspecified  
Other: unspecified

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**Award Data**

Award: \$2,800.00  
Punitive: \$.00  
Filing Fees: \$425.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Roger Stubbs is liable and shall pay to the Claimants \$1,400.00. 2) Respondent Carlos Cajero is liable and shall pay to the Claimant \$1,400.00. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimants, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent Roger Stubbs is liable and shall pay to the Claimants \$212.50 as reimbursement for one half of the filing fee. 7) Respondent Carlos Cajero is liable and shall pay to the Claimants \$212.50 as reimbursement for one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Morgan Stanley Dean Witter has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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**OTHER ISSUE:** The arbitrator denied Respondents' Motion to Dismiss.

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Award 00-03414

**AFFIRMATION**

I, Melvin H. Borovay, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Melvin H. Borovay

May 31, 2001  
Date of award