

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-03485

PaineWebber Incorporated, Claimant vs. Randall Raner, Respondent.

---

**ATTORNEYS:**

Claimant appeared through its counsel, Romaine L. Gardner, Esq., Staten Island, NY.

Respondent appeared Pro Se, Burlington, VT.

---

**DATE FILED:** August 11, 2000

---

**CASE SUMMARY:** Claimant alleged that Respondent failed to pay the debit balance in his account before the account was transferred.

---

**Claim Data**

Claim: \$5,271.42

Interest: @ margin rate

Attorney Fees: \$1,581.42

Filing Fees: \$1,050.00

---

**Award Data**

Award: \$5,271.42

Interest: 9% p.a. from 6/1/00 to @ margin rate  
payment of award.

Attorney Fees: \$0.00

Filing Fees: \$750.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$5,271.42. 2) Respondent is liable and shall pay to the Respondent interest at the rate of 9% per annum from June 1, 2000 to payment of award. 3) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

---

**OTHER ISSUES:** The Arbitrator denied Claimant's Motion to Preclude Respondent's Statement of Answer.

Page Two  
Award 00-03485

**AFFIRMATION**

I, Richard M. McCostis, Esq. hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Richard M. McCostis  
Richard M. McCostis, Esq.

April 30, 2001  
Date of award