

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-03517

Joseph Camardese, claimant vs. State Capital Markets Corp. and Damien Douglas, respondents.

ATTORNEYS:

Claimant appeared Pro Se, Rockville, MD.

For Respondent Damien Douglas appeared William E. Denver, Esq., of the firm Robertson, Freilich, Bruno & Cohen, LLC, Newark, NJ.

Respondent State Capital Markets Corp. was not served a copy of the Statement of Claim.

DATE FILED: August 14, 2000

CASE SUMMARY: Claimant alleged respondents used fraudulent sales practices in purchasing low-priced, highly speculative securities which were then traded without claimant's knowledge or authorization. Claimant further alleged that due to respondents' actions, he suffered a financial loss.

ARBITRATOR'S REPORT: The decision is based on the statute of limitations.

Claim Data

Claim: \$7,857.50
Punitive: \$2,000.00
Interest: unspecified
Filing Fees: \$325.00

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Filing Fees: \$162.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents shall pay claimant \$162.50 as reimbursement of one-half of the filing fee.

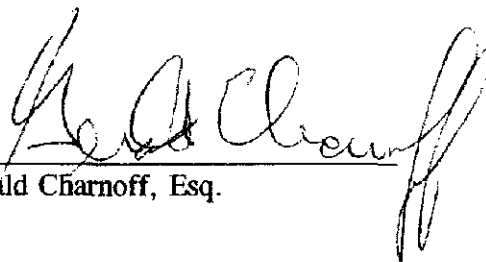
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Award 00-03517

Gerald Charnoff, Esq.

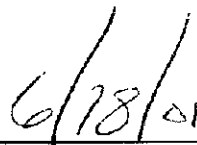
Sole Public Arbitrator

AFFIRMATION

I, Gerald Charnoff, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Gerald Charnoff, Esq.



Date of award

Award Service Date: July 5, 2001