

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-03526

Charles Schwab & Company, Inc., Claimant vs. Dong Park, Respondent.

ATTORNEYS:

For Claimant appeared Stephen S. Berkeley, Esq., of the firm, Kane & Fischer, Ltd., Chicago, IL.

Respondent did not respond to the Statement of Claim.

DATE FILED: August 15, 2000

CASE SUMMARY: Claimant alleged that Respondent failed to deposit additional funds into his account to meet the margin maintenance requirements. Claimant subsequently liquidated Respondent's remaining positions, but there remained a debit balance in the account.

Claim Data

Claim: \$25,000.00
Interest: \$2,784.50 for 4/99 to 6/28/00
Interest: 9.75% per annum from 6/29/00 to
8/14/00 in the amount of \$362.84
Interest: at current interest rate as
specified in Agreement, until award
is paid.
Costs: \$1,538.79
Filing Fees: \$.00
Other: unspecified

Award Data

Award: \$25,000.00
Interest: \$2,784.50
Interest: 9.75% per annum from
6/29/00 until award is paid.
Interest: See above
Costs: \$1,538.79
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay Claimant interest in the amount of \$2,784.50 (for April 1999 to June 28, 2000). 3) Respondent is liable and shall pay to the Claimant interest at the rate of 9.75% per annum from June 29, 2000 until the award is paid. 4) Respondent is liable and shall pay to the Claimant costs in the amount of \$1,538.79. 5) All other relief requests are denied. 6) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 7) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

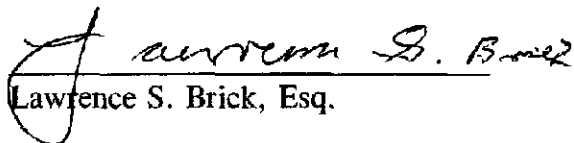
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Lawrence S. Brick, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Lawrence S. Brick, Esq.

April 10, 2001
Date of Award