

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-03703

Arthur Isman and Gloria Isman, Claimant vs. Paul Haney and Ben Kedem. Respondents.

ATTORNEYS:

Claimants appeared Pro Se, Bayside, NY.

Respondent, Ben Kedem, appeared through Milton R. Gleit, Esq., of the firm of McCarthy, Fingar, Donovan, Drazen & Smith, LLP, White Plains, NY.

Respondent, Paul Haney, appeared through Edward K. Blodnick, Esq., of the firm of Blodnick, Gordon, Fletcher & Sibell, LLP, Jericho, NY.

DATE FILED: August 24, 2000

CASE SUMMARY: Claimants alleged that Gitano stock and USFG stock were purchased by the respondents without claimant's knowledge or permission. Claimants further alleged that they had not given respondents the authorization to purchase Grupo Tribasa on margin. As a result of Respondents' actions, Claimants suffered losses.

Claim Data

Claim: \$17,470.91
Punitive: \$7,500.00
Interest: Unspecified
Filing Fees: \$.00

Award Data

Award: \$7,500.00
Punitive: \$.00
Interest: \$.00
Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$7,500.00. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are jointly and severally liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Kedem Capital Corp., has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 00-03703

AFFIRMATION

I, Julian Hess, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Julian Hess
Julian Hess

February 20, 2001
Date of Award