

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-03739

Saad Abdoush, claimant vs. FAS Wealth Management Services, Inc. and James DeMers, respondents.

ATTORNEYS:

Claimant, Saad Abdoush, appeared Pro Se, Irvine, CA.

For Respondent FAS Wealth Management Services, Inc. appeared Randy L. Merritt, Esq., Sarasota, FL.

Respondent James DeMers appeared Pro Se, Laguna Niguel, CA.

DATE FILED: August 7, 2000

CASE SUMMARY: Claimant alleged respondents failed to pay commissions and salaries promised to him for stocks that he sold.

Respondent FAS Wealth Management Services, Inc. alleged that respondent James DeMers failed to repay an unsecured debit resulting from an error in over-selling Compaq call options for several client accounts.

Claim Data

Claim: \$11,200.00
Filing Fees: unspecified
Other: \$0.00
Punitive: \$1,100.00

Award Data

Award: \$4,320.00
Filing Fees: \$0.00
Other: \$0.00
Punitive: \$0.00

Claim Data

Claim: \$11,200.00
Filing Fees: unspecified
Other: \$0.00
Punitive: \$0.00

FAS's Cross-Claim Data

Claim: \$4,301.59
Attorney Fees: unspecified
Filing Fees: unspecified

Award: \$0.00
Attorney Fees: \$0.00
Filing Fees: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant against respondent, James DeMers are dismissed in their entirety. 2) Respondent FAS Wealth Management Services, Inc. is liable and shall pay to the claimant \$4,320.00. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

CROSS-CLAIM AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Respondent FAS Wealth Management Services, Inc. are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the cross-claimant shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent FAS Wealth Management Services, Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

that respondent is responsible for the Management fees and the other fees and charges, including the over billing fees, and that respondent is responsible for the other fees and charges, including the over billing fees, and that respondent is responsible for the other fees and charges, including the over billing fees.

Account Data	Initial Data	Final Data	Other Data
Amount: \$4,330.00	Initial: \$4,330.00	Final: \$4,330.00	Other: \$4,330.00
Fee: \$4,330.00	Initial: \$4,330.00	Final: \$4,330.00	Other: \$4,330.00
Fee: \$4,330.00	Initial: \$4,330.00	Final: \$4,330.00	Other: \$4,330.00

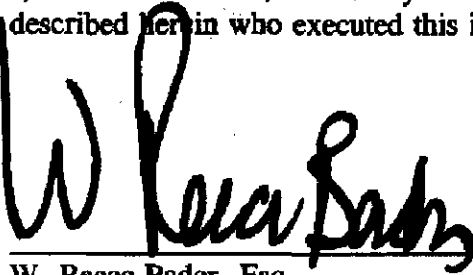
Page Three
Award 00-03739

W. Reece Bader, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, W. Reece Bader, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



W. Reece Bader, Esq.

8/01/01
Signature Date

August 16, 2001
Date of Service (for NASD office use only)