

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 00-04047

Stephen Boyd French, claimant vs. Suretrade, Inc. and Automatic Data Processing, respondents.

ATTORNEYS:

Claimant appeared Pro Se, Tallahassee, FL.

For Respondent, Suretrade, Inc., appeared Bennett Falk, Esq., of the firm Morgan, Lewis & Bockius, LLP, Miami, FL.

Respondent, Automatic Data Processing, was not required and did not submit to NASD Dispute Resolution's jurisdiction.

DATE FILED: September 15, 2000

CASE SUMMARY: Claimant alleged that respondents misled him regarding an execution price of LNUX shares. Claimant further alleged that he contacted respondent, Suretrade, Inc., to sell the LNUX shares, but they failed to execute the order as requested causing a loss. In addition, claimant alleged that he attempted to purchase shares of Corel Corporation at the close of business; however, respondent, Suretrade, Inc., failed to execute the order in a timely manner causing a loss in claimant's account.

Claim Data

Claim: \$17,500.00
Punitive: \$7,499.99
Filing Fees: \$575.00
Other: \$600.00

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent, Suretrade, Inc., has paid to NASD Dispute Resolution the \$600.00 Member Surcharge previously invoiced.

OTHER ISSUES: 1) Respondent, Automated Data Processing, was not required and did not submit to NASD Dispute Resolution, Inc.'s jurisdiction. 2) The claimant's filing fees were waived by the arbitrator.

William J. Schifino, Jr.

Sole Public Arbitrator

AFFIRMATION

I, William J. Schifino, Jr., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William J. Schifino, Jr.

6/7/01.
Date of award

June 13, 2001
Date of service (for NASD office use)