

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

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CASE: 00-04061

Charles Schwab & Co., Inc., Claimant vs. William R. Lewis, Respondent.

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**ATTORNEYS:**

For Claimant appeared Stephen S. Berkeley, Esq., of the firm Kane & Fischer, Ltd., Chicago, IL.

Respondent appeared Pro Se, Neptune Beach, FL.

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DATE FILED: September 18, 2000

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**CASE SUMMARY:** Claimant alleged that Respondent failed to deposit the necessary funds in his account to pay for his purchases of 50,000 shares of Vision-Sciences, Inc. and 500 shares of Prodigy.

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**ARBITRATOR'S REPORT:** Claimant's submissions and statement provide a reasonable basis to support their claim that the Respondent did indeed order to purchase 50,000 shares of Vision-Sciences stock. Even though Respondent may have erred in his order, the Claimant's procedures to correct an error were not utilized by the Respondent.

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**Claim Data**

Claim: \$25,000.00  
Interest: \$2,987.27 from 4/99-5/00  
Interest: \$917.78 from 5/30/00-9/15/00  
Interest: Unspecified  
Other: Unspecified  
Filing Fees: unspecified

**Award Data**

Award: \$25,000.00  
Interest: 4/99-5/00 = \$2,987.27  
5/00-1/9/01 = \$2,012.38  
1/09/01-3/30/01 = \$585.63  
Other: \$208.80  
Filing Fees: \$1,050.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant variable rates of interest as per Claimant's records and Investment Agreement as follows: from April 1999 to May 2000 Respondent is liable and shall pay to Claimant interest in the amount of \$2,987.27; From May 2000 to Jan 8, 2001 Respondent is liable and shall pay Claimant interest in the amount of \$2,012.38; from January 9, 2001 to March 30, 2001 Respondent is liable and shall Claimant interest in the amount of \$585.63. 3) Respondent is liable and shall pay to the Respondent Attorneys' Fees in the amount of \$208.80. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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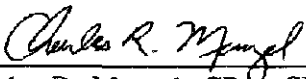
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Charles R. Menzel, CPA, CFE, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Charles R. Menzel, CPA, CFE

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Date of award

June 5, 2001  
Date of Service (For NASD office use only)