
Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Names of Claimants:

Ronald J. Dorris and
Peggy A. Dorris

Case No: 00-04123

Name of Respondent:

Bear Stearns Securities Corp.

Hearing Site: Boca Raton, Florida

REPRESENTATION OF PARTIES

For Ronald J. Dorris and Peggy A. Dorris, hereinafter referred to as "Claimants": James D. Keeney, Esq., James D. Keeney, P.A., Sarasota, Florida.

For Bear Stearns Securities Corp., hereinafter referred to as "Respondent": P. Benjamin Duke, Esq., Covington & Burling, New York, New York.

CASE INFORMATION

Claimant Ronald J. Dorris' Uniform Submission Agreement was signed on September 6, 2000.

Claimant Peggy A. Dorris' Uniform Submission Agreement was signed on September 6, 2000.

Statement of Claim filed on or about September 20, 2000.

Respondent's Uniform Submission Agreement was signed on June 21, 2001.

Respondent filed a Statement of Answer and Motion to Dismiss on or about November 29, 2000.

CASE SUMMARY

Claimants alleged the following causes of action: aiding and abetting the breach of a fiduciary duty, negligence, and violation of Chapter 517 of the Florida Statutes. Such causes of action relate primarily to the purchase and sale of common stock in the following companies: The Company Doctor, Embryo Development, Applewoods, Compositelch, and Aztar.

Unless specifically admitted in its Answer, Respondent denied the allegations of wrongdoing set forth in the Statement of Claim and asserted various affirmative defenses. Additionally, Respondent asserted a Motion to Dismiss alleging that the Claimants' allegations under the Florida Securities Investor Protection Act were barred by the applicable statute of limitations.

RELIEF REQUESTED

Claimants requested compensatory damages of approximately \$600,000.00, costs, interest, attorney's fees and such other relief as the undersigned arbitrators (the "Panel"), deemed necessary or appropriate.

Respondent requested a dismissal of the Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

1. The motions pending at the time of the evidentiary hearing of this matter conducted March 11, 2002 through March 14, 2002 (the "Hearing") were heard and considered by the Panel. At such time, Claimants' Motion to Amend the Statement of Claim was denied, and Respondent's Motion to Dismiss was denied.
2. The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award, while the original remains on file with NASD Dispute Resolution, Inc. ("NASDR").

AWARD

After considering the pleadings and the testimony and evidence presented at the Hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimants' claims are denied in their entirety.
2. Any and all requests for relief not specifically addressed herein are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASDR will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$375.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member Surcharge	= \$2,000.00
Pre-Hearing Process Fee	= \$ 600.00
<u>Hearing Process Fee</u>	<u>= \$3,500.00</u>

Adjournment Fees

There were no adjournments requested during these proceedings:

Forum Fees and Assessments

The Panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and one or more arbitrator, including a pre-hearing conference with one or more arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-Hearing Sessions with the Panel x \$1,200.00	= \$2,400.00
Pre-Hearing conference dates:	
July 25, 2001	1 session
February 27, 2002	1 session
Nine (9) Hearing Sessions with the Panel x \$1,200.00	= \$10,800.00
Hearing Dates:	
March 11, 2002	3 sessions
March 12, 2002	2 sessions
March 13, 2002	2 sessions
March 14, 2002	2 sessions
<u>Total Forum Fees</u>	<u>= \$13,200.00</u>

The Panel has assessed \$6,600.00 of the forum fees to Claimants, jointly and severally.
The Panel has assessed \$6,600.00 of the forum fees to Respondent.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services including but not limited to, additional copies of arbitrator awards beyond those provided without charge, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred during these proceedings.

FEE SUMMARY

Claimants be and hereby are jointly and severally liable for:

Filing Fee	= \$ 375.00
Forum Fees	= \$6,600.00
Total Fees	= \$6,975.00
<u>Less payments</u>	<u>= \$1,575.00</u>
Balance Due NASD Dispute Resolution, Inc.	= \$5,400.00

NASD Dispute Resolution, Inc.
Arbitration No. 00-4123
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Respondent be and hereby is solely liable for:

Member Fees	= \$6,100.00
Forum Fees	= \$6,600.00
Total Fees	= \$12,700.00
Less payments	= \$3,800.00
Balance Due NASD Dispute Resolution, Inc.	= \$8,900.00

All balances are payable to NASD Dispute Resolution, Inc. and are due immediately upon receipt of the Award by the parties pursuant to Rule 10330(g) of the Code.

CONCURRING ARBITRATORS

Herb Jacobs
Herbert Schwartz
Arthur C. Bivens, III

Public Arbitrator, Presiding Chair
Non-Public Arbitrator
Public Arbitrator

Herb Jacobs
Herb Jacobs
Public Arbitrator, Presiding Chair

Arthur C. Bivens, III
Signature Date

Herbert Schwartz
Herbert Schwartz
Non-Public Arbitrator

Herbert Schwartz
Signature Date

Arthur C. Bivens, III
Arthur C. Bivens, III
Public Arbitrator

Arthur C. Bivens, III
Signature Date

April, 2002
Date of Service (For NASD-Dispute Resolution office use only)

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Herbert Schwartz	-	Non-Public Arbitrator
Arthur C. Bivens, III	-	Public Arbitrator

Herb Jacobs
Public Arbitrator, Presiding Chair

Signature Date



Herbert Schwartz
Non-Public Arbitrator

4/3/02

Signature Date

Arthur C. Bivens, III
Public Arbitrator

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Arthur C. Bivins, III	-	Public Arbitrator

_____/s/_____
Herb Jacobs
Public Arbitrator, Presiding Chair

_____/4/4/02_____
Signature Date

_____/s/_____
Herbert Schwartz
Non-Public Arbitrator

_____/4/3/02_____
Signature Date

_____/s/_____
Arthur C. Bivins, III
Public Arbitrator

_____/4/8/02_____
Signature Date

_____/April 10, 2002_____
Date of Service (For NASD-Dispute Resolution office use only)