

**STIPULATED AWARD
NASD Dispute Resolution, Inc.**

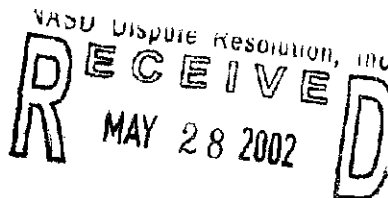
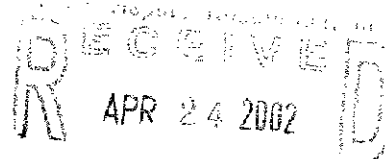
In the Matter of the Arbitration Between

Name of Claimant

Robert K. Lowrie

Name of Respondents

Dain Rauscher Incorporated and
Robert W. Mohs



00-04343

REPRESENTATION

For Claimant: Robert K. Lowrie was represented by Thomas Ward of Lake Forest, Illinois

For Respondents: Dain Rauscher Incorporated, n/k/a RBC Dain Rauscher and Robert Mohs were represented by Ronald P. Kane of Kane & Fischer, Ltd., located in Chicago, Illinois.

CASE INFORMATION

Statement of Claim filed: on or about September 26, 2000

Claimant's Submission Agreement signed: on or about September 26, 2000

Statement of Answer and Counterclaim filed by Respondents: on or about November 30, 2000

Respondents' Submission Agreements signed: on or about November 30, 2000

HEARING INFORMATION

Pre-Hearing Conference:	One Initial Pre-Hearing Conference.
Hearing Dates/Sessions:	April 17, 18 and 19 (morning only), 2002
Hearing Location:	Chicago, Illinois

CASE SUMMARY

Claimant alleged that Respondents engaged in excessive and unauthorized trading of securities.

Respondents denied the material allegations of the Statement of Claim, alleging that Claimant was a knowledgeable investor whose investment objectives included aggressive growth. In addition, Respondents stated that the securities recommended were authorized and suitable for Claimant's investment objectives, sophistication and financial condition. Furthermore, Respondents alleged that Claimant's accounts had not been excessively traded in view of Claimant's investment objectives and desire for the trading that occurred. Respondents also asserted several affirmative defenses and a Counterclaim against Claimant for indemnification based upon agreements signed by Claimant.

RELIEF REQUESTED

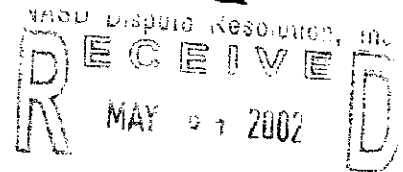
Claimants requested entry of an award for compensatory damages in an amount in excess of \$300,000, plus exemplary/punitive damages, plus interest, costs and attorneys' fees.

Respondents requested that the Panel enter an award in their favor and against Claimants and award Respondents' their attorneys' fees and costs incurred in connection with this proceeding. Respondent Mohs requested that this panel issue an order specifically expunging this action from his CRD's (stockbroker registration records).

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

At the hearing on April 19, 2002, the Claimant advised the Panel that the matter was settled and requested that the claims against Respondents be dismissed with prejudice and that this case be expunged from the NASD records for Respondent Mohs. Respondents requested that their counterclaims against Claimant also be dismissed with prejudice.



AWARD

After considering the parties submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrators order as follows:

1. Pursuant to the parties' agreement, the Claimant's Statement of Claim against Respondents is hereby dismissed with prejudice and Respondents' Counterclaim against Claimant is also hereby dismissed with prejudice;
2. The undersigned arbitrators hereby order that all information regarding this arbitration case be expunged from the records of Robert Mohs (CRD #843549) in the Central Registration Depository ("CRD") of the National Association of Securities Dealers, Inc.;
3. The parties shall bear their own costs; and
4. Any relief not stated as part of this award or part of any settlement agreement is denied.

OTHER COSTS

None.

FORUM FEES

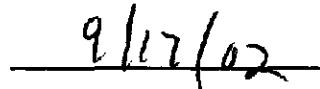
The NASD Regulation, Inc. Office of Dispute Resolution shall divide the forum fees equally between the parties.

Concurring Arbitrators' Signatures

Name

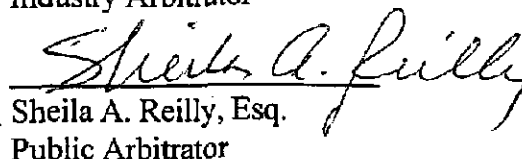
Date


David L. Buffen, Esq.


9/17/02

Public Arbitrator
Chairperson

Frank F. Foys
Industry Arbitrator


Sheila A. Reilly, Esq.
Public Arbitrator

May 24, 2002

AWARD

After considering the parties submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrators order as follows:

1. Pursuant to the parties' agreement, the Claimant's Statement of Claim against Respondents is hereby dismissed with prejudice and Respondents' Counterclaim against Claimant is also hereby dismissed with prejudice;
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3. The parties shall bear their own costs; and
4. Any relief not stated as part of this award or part of any settlement agreement is denied.

OTHER COSTS

None.

FORUM FEES

The NASD Regulation, Inc. Office of Dispute Resolution shall divide the forum fees equally between the parties.

Concurring Arbitrators' Signatures

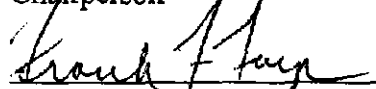
Name

Date

David L. Buffen, Esq.

Public Arbitrator

Chairperson



Frank F. Foy

Industry Arbitrator

5/25/22

Sheila A. Reilly, Esq.

Public Arbitrator
