

AWARD
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimant

Gregory R. Hoffman

and

00-04400
Kansas City, Missouri

Name of Respondent

Alonzo Williams

REPRESENTATION OF PARTIES

Gregory R. Hoffman ("Claimant") was represented by Amanda M. Candelmo, Esq. and Max J. Mahoney, Esq., LPL Financial Services, Boston, Massachusetts.

Alonzo Williams ("Respondent") did not appear at the hearing.

CASE INFORMATION

The Statement of Claim was filed on or about October 3, 2000. Submission Agreement of Claimant Gregory R. Hoffman was signed on September 28, 2000.

CASE SUMMARY

Claimant alleged that Respondent requested the purchase of 250 shares of Palm in his Linsco/Private Ledger Corp. ("LPL") account, failed to pay for the purchase in a timely fashion as required by the Federal Reserve Board and the S.E.C., resulting in the liquidation of the position. It was alleged that the liquidation of the 250 shares of Palm produced a net loss in the amount of \$9,523.05, which Respondent has made no attempt to repay as required pursuant to the terms of the account agreement between Respondent and LPL.

Respondent did not submit a responsive pleading.

RELIEF REQUESTED

Claimant requested an award of damages in the amount of \$9,533.05, interest from March 16, 2000 on \$9,533.05 at the maximum statutory rate allowed by law or other suitable rate of interest, costs and attorneys' fees for pursuing the claim and all costs and attorneys' fees associated with this arbitration, punitive damages in an amount to be determined by the Arbitrator, and any other such relief as the Arbitrator may deem just and appropriate.

OTHER ISSUES CONSIDERED & DECIDED

Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned arbitrators have determined that Respondent Alonzo Williams has been properly served with the Statement of Claim pursuant to Rule 10302 and Rule 10314 of the NASD Code of Arbitration Procedure (the "Code"). The undersigned arbitrators have also determined that Respondent Alonzo Williams had received due notice of the hearing as required under Rule 10315 of the Code and that arbitration of the matter would proceed pursuant to Rule 10318 of the Code.

Respondent Alonzo Williams did not file with the NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the Code and is bound by the determination of the arbitration panel on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Dispute Resolution, Inc. (the "NASD").

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Alonzo Williams shall be and hereby is liable for and shall pay to Claimant Gregory Hoffman the sum of \$9,523.05 (**Nine Thousand Five Hundred Twenty Three Dollars and Five Cents**) as compensatory damages.
2. Respondent Alonzo Williams shall be and hereby is liable for and shall pay to Claimant Gregory Hoffman the sum of \$1,111.02 (**One Thousand One Hundred Eleven Dollars and Two Cents**) as interest from March 2, 2000 ~~to~~ April 1, 2001.
3. That to the extent not specifically awarded or otherwise provided for above, all other claims and requests for relief by any party hereto are denied with prejudice.

4. Other than the Forum Fees noted below, the parties shall each bear all other costs and expenses incurred by them in connection with this proceeding, including but not limited to attorneys fees.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$75.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is Linsco/Private Ledger Corp.

Member surcharge = \$300.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session(s) with a single arbitrator x \$250.00 = \$250.00
Pre-hearing conference(s): March 6, 2001 1 session

One (1) Hearing session x \$250.00 = \$250.00
Hearing Date(s): May 1, 2001 1 session

Total Forum Fees = \$500.00

The Arbitrator has assessed \$250.00 of the forum fees to Gregory R. Hoffman.
The Arbitrator has assessed \$250.00 of the forum fees to Alonzo Williams.

Fee Summary

Claimant, Gregory R. Hoffman, shall be and hereby is liable for:

Initial Filing Fee	= \$ 75.00
<u>Forum Fees</u>	= \$ 250.00
Total Fees	= \$ 325.00
<u>Less payments</u>	= \$ 325.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Linsco/Private Ledger Corp., shall be and hereby is liable for:

<u>Member Fees</u>	= \$ 300.00
Total Fees	= \$ 300.00
<u>Less payments</u>	= \$ 300.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent, Alonzo Williams, shall be and hereby is liable for:

<u>Forum Fees</u>	= \$ 250.00
Total Fees	= \$ 250.00
<u>Less payments</u>	= \$ 0.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 250.00

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrator:

/s/ Lawrence M. Raskin
Lawrence M. Raskin, CPA
Public Arbitrator, Presiding Chair

May 8, 2001
Signature Date

NASD Dispute Resolution, Inc.
Arbitration No. 00-04400
Award Page 4 of 4

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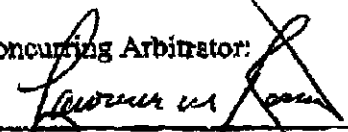
<u>Member Fees</u>	= \$ 300.00
Total Fees	= \$ 300.00
<u>Less payments</u>	= \$ 300.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent, Alonzo Williams, shall be and hereby is liable for:

<u>Forum Fees</u>	= \$ 250.00
Total Fees	= \$ 250.00
<u>Less payments</u>	= \$ 0.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 250.00

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrator:



Lawrence M. Raskin, CPA
Public Arbitrator, Presiding Chair

May 8, 2001
Signature Date