

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-04437

James E. McMahan, Claimant vs. Brown & Company Securities Corporation, Respondent.

ATTORNEYS:

Claimant, James E. McMahan ("Claimant"), appeared Pro Se.: Peachtree City, GA.

Respondent, Brown & Company Securities Corporation, ("Respondent") appeared through its General Counsel, Barry S. Fischer, Esq., Boston, MA.

DATE FILED: October 5, 2000.

CASE SUMMARY: Claimant alleged that he was induced into buying a stock based on respondents' misrepresented pricing information, which resulted in a loss to claimant's account.

Claim Data

Claim: \$5,000.00
Cost: \$170.00
Other: \$.00

Award Data

Award: \$.00
Cost: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

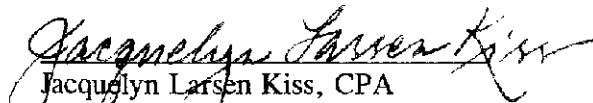
Page Two
Award 00-04437

Jacquelyn Larsen Kiss, CPA

Sole Public Arbitrator

AFFIRMATION

I, Jacquelyn Larsen Kiss, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jacquelyn Larsen Kiss, CPA

7/2/01
Signature Date

July 17, 2001
Date of Service (For NASD Office Use Only)