

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-04469

Stephen J. Folkard, Claimant vs. Susan Lobosco, Sarkis Shrinian and Salomon Smith Barney, Respondents.

ATTORNEYS:

Claimant, Stephen J. Folkard, appeared Pro Se, Hillsdale, NJ.

For Respondents, Susan Lobosco, Sarkis Shrinian and Salomon Smith Barney, appeared Ann Parry, Esq., General Counsel, Salomon Smith Barney, Inc.

DATE FILED: October 9, 2000

CASE SUMMARY: Claimant alleged that Respondents unduly delayed crediting Claimant's account in US dollars with funds drawn from a foreign check. Claimant further alleged that Respondents charged excessive commission for a simple foreign exchange transaction.

Claim Data

Claim: \$2,283.00
Interest: \$473.00
Filing Fees: \$145.00
Other: \$.00

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$37.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for interest payments are denied. 3) All other relief requests are denied. 4) The \$75.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$37.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution, Inc. the \$150.00 Member Surcharge previously invoiced.

Page Two
Award 00-04469

Denzil J. Klippel

Sole Public Arbitrator

AFFIRMATION

I, Denzil J. Klippel, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Denzil J. Klippel

February 15, 2002
Signature Date

February 28, 2002
Date of Service (For NASD-DR office use only)