

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-04532

John K. Folson, claimant vs. National Discount Brokers, respondent.

ATTORNEYS:

Claimant, John K. Folson, ("Claimant"), appeared Pro Se., College Park, GA.

Respondent, National Discount Brokers, ("Respondent"), appeared through its Compliance Manager, Richard Cadigan, Jersey City, NJ.

DATE FILED: October 12, 2000

CASE SUMMARY: Claimant alleged that he owned HNCSV stock which later became HNCS stock. Claimant maintained that on October 2, 2000 he was unable to sell his HNCS shares as Respondent Powerbroker incorrectly reflected his shares as HNCSV stocks. Claimant Powerbroker maintained that Respondent was negligent in not updating its system as HNCSV had stop trading as of September 29, 2000. Claimant alleged that as a result of Respondent's actions he suffered financial losses.

Claim Data

Claim: \$2,000.00
Punitive: \$3,000.00
Costs: Unspecified
Other: \$.00

Award Data

Award: \$.00
Punitive: \$.00
Costs: \$.00
Other: \$.00

Claim Date

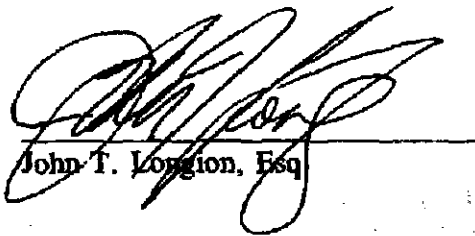
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

Page Two
Award 00-4532

AFFIRMATION

I, John T. Longino, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


John T. Longino, Esq

April 19, 2001
Date of award

Award Data