

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-04591

Winston Chambliss, Claimant vs. J. P. Gibbons & Co., Inc. and Iosif Pak, Respondents.

ATTORNEYS:

For Claimant, Winston Chambliss, ("Claimant"), appeared Jay R. Stein, Esq., Los Angeles, CA.

Respondents, J. P. Gibbons & Co., Inc. and Iosif Pak, (collectively "Respondents"), did not respond to the statement of claim.

DATE FILED: October 16, 2000

CASE SUMMARY: Claimant alleged that he instructed Respondent, Iosif Pak, to sell one of the stocks in his account for a price of \$1.50 or higher. Claimant maintained that without authorization Respondent sold the stock for \$.66, and as result of Respondent's actions he suffered a financial loss.

Claim Data

Claim: \$12,514.50
Attorney Fees: \$5,005.80
Filing Fees: \$425.00

Award Data

Award: \$12,514.50
Attorney Fees: \$5,005.80
Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$12,514.50. 2) Respondents are jointly and severally liable and shall pay to the Claimant \$5,005.80 for attorney fees according to Claimant's request. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondents are jointly and severally liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, J. P. Gibbons & Co., Inc. has not paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondents, J.P. Gibbons & Co., Inc and Iosif Pak were served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

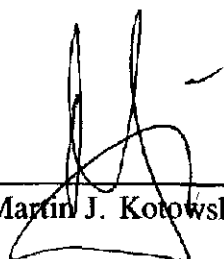
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Martin Kotowski

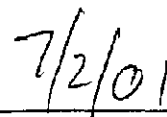
Sole Public Arbitrator

AFFIRMATION

I, Martin J. Kotowski, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Martin J. Kotowski



Date of award

July 17, 2001
Date of service (for NASD office use only)