

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:00-04789

Evagoras Papayiannis, claimant vs. Worthington Capital Group, Inc., Morgan Grant Capital Corp., Howard Zelin and Russell Ehrens, respondents.

ATTORNEYS:

For Claimant appeared Leonard A. Rodes, Esq., of the firm Trachtenberg and Rodes, LLP, New York, NY.

For Respondent, Howard Zelin, appeared Randy Scott Zelin, Esq., Westbury, NY.

Respondents, Worthington Capital Group, Inc., Morgan Grant Capital and Russell Ehrens did not submit a response to the Statement of Claim.

DATE FILED: October 30, 2000

CASE SUMMARY: Claimant alleged that respondents misrepresented and omitted facts about stocks they recommended to claimant. Claimant further alleged that respondents engaged in excessive trading in claimants accounts. Claimant also alleged that respondents Worthington, Zelin and Ehrens acted in concert to deceive or defraud the claimant by controlling or artificially inflating the price of Brake HQ securities, which was owned by respondent Worthington and its employees and officers.

Claim Data

Claim: \$25,000.00
Punitive: unspecified
Attorney Fees: unspecified
Filing Fees: unspecified
Other: unspecified
Pre-Award Interest: 20% per annum
from January 1, 1997.

Post-Award Interest: 9% on all
compensatory and
punitive damages.

Award Data

Award: \$25,000.00
Punitive: \$.00
Attorney Fees: \$3,500.00
Filing Fees: \$212.50
Other: \$.00
Pre-Award Interest: 12% per annum
from January 14, 1997
to date of award.
Post-Award Interest: 6.5% per annum
after date of the award
until payment.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Howard Zelin, is liable and shall pay to the claimant \$25,000.00. 2) All claims against Respondents, Worthington Capital Group, Inc., Morgan Grant Capital Corp., and Russell Ehrens have been dismissed in their entirety. 3) Respondent, Howard Zelin, is liable and shall pay to he claimant interest at a rate

of 12% per annum from January 14, 1997 until the date of the award and interest at a rate of 6.5% after the date of the award until payment. 4) Attorney fees have been granted in the amount of \$3,500.00 as per claimant's request. 5) All requests for punitive damages are denied. 6) All other relief requests are denied. 7) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 8) Respondents are liable and shall pay claimant \$212.50 as reimbursement of half the filing fee.

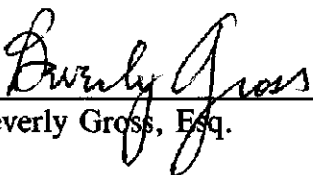
Page Two
Award 00-04789

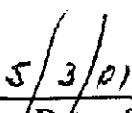
Beverly Gross, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Beverly Gross, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Beverly Gross, Esq.


Date of Award

August 17, 2001
Date of Service (for NASD Office Use Only)