

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:00-05014

Baruch Bentov and Leslie Parker, claimants vs. Charles Schwab & Co., Inc., respondent.

ATTORNEYS:

For Claimants appeared Steve Buchwalter, Esq., Encino, CA.

Respondent appeared through its in-house counsel, Amir Tadjedin, Esq., San Francisco, CA.

DATE FILED: November 13, 2000

CASE SUMMARY: Claimant alleged that respondent acted in violation of the Securities Act of 1934; negligently executed their option order out of turn and failed to exercise proper supervisory authority over its representatives. Claimant further alleged breached of contract and breach of fiduciary duty in that claimants' confirmed order for a call of Qualcomm securities at a price limit of \$.375 was canceled due to negligent execution, resulting in a loss of \$3,192.50

ARBITRATOR'S REPORT: See Attached Exhibit A

Claim Data

Claim: \$3,192.50
Attorney Fees: unspecified
Filing Fees: \$175.00

Award Data

Award: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimants, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10393 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

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Award 00-05014

William B. Irvin

Sole Public Arbitrator

AFFIRMATION

I, William B. Irvin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William B. Irvin


(Signature Date)

November 6, 2001
Date of Service (for NASD Office Use Only)

Forum Fees and Assessments

The arbitrator has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the arbitrator x \$450.00 = \$450.00
Pre-hearing conference date: June 7, 2001 1 session

One (1) Hearing session x \$450.00 = \$450.00
Hearing date: October 2, 2001 1 session

Total Forum Fees = \$900.00

The Arbitrator has assessed \$450.00 of the forum fees to Claimant.
The Arbitrator has assessed \$450.00 of the forum fees to Respondent LCP.

Fee Summary

Claimant be and hereby is solely liable for:

Initial Filing Fee = \$125.00
Forum Fees = \$450.00

Total Fees = \$575.00
Less payments = \$575.00

Balance Due NASD Dispute Resolution, Inc. = \$ 0.00

Respondent LCP be and hereby is solely liable for:

Member Fees = \$400.00
Forum Fees = \$450.00

Total Fees = \$850.00
Less payments = \$ 0.00

Balance Due NASD Dispute Resolution, Inc. = \$850.00

All balances are payable to NASD Dispute Resolution, Inc. and are due immediately upon