

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-05114

Janney Montgomery Scott, LLC, claimant vs. Adam F. Igberman a/k/a Adam Ingberman, respondent.

ATTORNEYS:

For Claimant, appeared Nicholas K. Notias, Esq., of the firm Capetanakis and Preite: New York, NY.

Respondent did not respond to the Statement of Claim.

DATE FILED: November 17, 2000.

CASE SUMMARY: Claimant alleged breach of contract when Respondent failed to pay his outstanding debit balance.

Claim Data

Claim: \$16,205.87
Punitive: unspecified
Attorney Fees: unspecified
Filing Fees: unspecified
Interest: 8% from October, 1999
until receipt of payment.

Award Data

Award: \$16,205.87
Punitive: \$.00
Attorney Fees: \$.00
Filing Fees: \$1,050.00
Interest: 8% from October 19, 2000
to payment of award.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$16,205.87 plus 8% interest per annum from October 19, 2000 to payment of award. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay to the claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Adam F. Igberman, was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

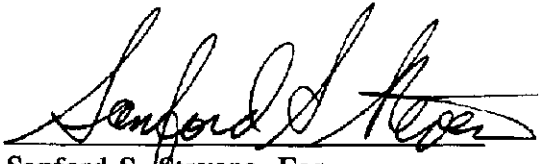
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Award 00-05114

Sanford S. Stevens, Esq.

Public Arbitrator

AFFIRMATION

I, Sanford S. Stevens, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Sanford S. Stevens, Esq.

6/15/01

Signature Date

June 20, 2001

Date of service (for NASD office use only)